

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	ESA 2010 codes	Year				
		2021	2022	2023	2024	2025 (planned)
<b>Net borrowing (-)/ net lending (+)</b>	B.9					
General government	S.13	-2 331.046	-1 753.617	-931.615	-706.165	-1 282.827
- Central government	S.1311	-2 484.444	-2 001.518	-1 078.315	-1 127.280	-1 713.792
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-88.522	25.016	-141.207	68.606	-7.465
- Social security funds	S.1314	241.920	222.885	287.907	352.509	438.430
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		14 809.837	16 038.896	17 578.503	18 799.658	20 841.056
<i>By category:</i>						
Currency and deposits	AF.2	399.039	245.803	492.137	595.309	821.306
Debt securities	AF.3	12 046.117	13 472.251	15 147.251	16 473.127	18 610.523
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	12 046.117	13 472.251	15 147.251	16 473.127	18 610.523
Loans	AF.4	2 364.681	2 320.842	1 939.115	1 731.222	1 409.227
Short-term	AF.41	32.865	1.834	32.749	24.607	58.949
Long-term	AF.42	2 331.816	2 319.008	1 906.366	1 706.615	1 350.278
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 816.953	1 626.344	2 186.653	2 297.396	2 346.587
<b>Interest (consolidated)</b>	D.41 (uses)	175.245	183.190	286.843	439.671	540.569
<b>Gross domestic product at current market prices</b>	B.l*g	32 283.781	36 099.675	39 372.411	40 208.388	41 957.000

**Table 2A: Provision of the data, which explain the transition between the public accounts budget deficit and the central government deficit/surplus**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year				
	2021	2022	2023	2024	2025 (planned)
<b>Working balance in central government accounts</b>	<b>-1 779.993</b>	<b>-1 518.942</b>	<b>-1 186.689</b>	<b>-745.484</b>	<b>-2 469.384</b>
Financial transactions included in the working balance					
Loans, granted (+)	19.503	-52.335	-7.697	28.893	-11.976
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000
Other financial transactions (+/-)	19.503	-52.335	-7.697	28.893	0.304
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000
of which: net settlements under swap contracts (+/-)	20.157	3.823	-1.353	0.000	0.000
Superdividends	-10.009	-51.968	0.000	0.000	
Revenue from financial operations	0.000	0.000	0.000	-0.030	
Gains / losses from exchange rate fluctuations	-0.149	-0.179	0.067	0.000	
Financial lease	0.000	0.000	0.000	0.003	
Correction on Latvian Olympic Committee	0.051	1.814	2.674	0.165	0.304
Correction for ANFA/SMP transfers	-0.955	-1.325	0.000	0.000	
Correction of Altum	10.408	-4.500	-9.085	28.755	
Non-financial transactions not included in the working balance	-80.372	-50.970	-0.005	-4.477	-1.212
Capital transfers	-80.372	-45.000	-0.005	-4.477	-0.792
Contributions to capital of international organisations	0.000	-5.970	0.000	0.000	-0.420
Difference between interest paid (+) and accrued (-)	34.175	-13.633	-66.123	-87.229	-92.209
Other accounts receivable (+)	257.638	296.200	412.781	212.807	897.199
Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax, CIT, State duty for keeping oil products' security reserves products' security reserves) products' security reserves	153.054	130.811	-104.731	26.151	63.231
Correction of accrual adjustment of MoF EU funds MIS	11.133	-16.132	-18.616	-43.392	596.824
EU correction	-19.388	-26.475	158.224	-175.130	
Accrued contributions to EU budget	-0.606	9.512	3.822	-10.113	-0.450
Advance payments	90.887	85.379	249.591	278.906	
Future period expenditures	19.719	117.144	108.211	125.766	
Trade receivables	-0.404	-13.535	5.121	10.141	
Other debtors	3.243	9.496	11.159	0.478	237.594
Other accounts payable (-)	-688.502	-334.615	105.460	-157.616	2.297
Accounts payable to suppliers and contractors	-42.592	-114.450	60.012	7.185	
Advance payments and future period revenues	-13.271	-7.052	-13.737	-18.851	
Liabilities on personnel	-13.802	-3.599	-40.748	1.987	
Revenue from state-owned European Trading System permits auction	0.068	-21.790	-6.519	26.273	
Correction of mobile phone licenses	1.181	-12.386	1.707	1.707	
The undivided contributions paid to STA	-346.034	-17.856	38.813	-25.897	
RRF, Modernisation Fund	-237.380	-194.205	147.734	-13.165	
Ad-hoc adjustments related to CIT regulatory changes in 2018	39.135	0.000	0.000	0.000	
EU correction	-22.425	0.000	0.000	0.000	
Other creditors	-53.382	36.723	-81.802	-136.855	2.297
Working balance (+/-) of entities not part of central government	-200.524	-343.526	-251.413	-337.135	0.000
Net lending (+)/ net borrowing (-) of other central government bodies	-12.807	39.589	-91.122	-5.181	-22.862
Other government entities (balance of units reclassified from S.11 to S.1311)	8.742	-14.178	-131.570	-95.655	-54.222
Balance of derived public persons and entities non-financed from budget	25.901	33.828	12.936	60.537	
Deposit Guarantee Fund	-47.450	19.939	27.512	29.937	31.360
Other adjustments (+/-)	-33.562	-23.286	6.493	-31.858	-15.645
Dividends paid by reclassified enterprises	-2.431	-3.174	-11.585	-4.999	
Balance of grants and donations	0.196	-1.652	-0.290	0.106	
Premium received	-32.149	-28.020	-3.990	-30.754	
Interest received	0.318	8.876	20.078	-0.383	
Claims of non-life insurance and earned premiums	0.504	0.684	2.280	4.172	
Non-tax correction					-15.645
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-2 484.444	-2 001.518	-1 078.315	-1 127.280	-1 713.792

**Table 2C: Provision of the data, which explain the transition between the working balances and the local government deficit/surplus**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year				
	2021	2022	2023	2024	2025 (planned)
<b>Working balance in local government accounts</b>	<b>-90.937</b>	<b>62.890</b>	<b>-155.921</b>	<b>-48.287</b>	<b>10.000</b>
Financial transactions included in the working balance					
Loans (+/-)	2.492	2.405	2.948	2.004	3.120
Equities (+/-)	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	0.000	0.000	0.000	0.000	
of which: transactions in debt liabilities (+/-)	2.492	2.405	2.948	2.004	3.120
of which: net settlements under swap contracts (+/-) ( <i>Riga City derivatives transaction</i> )	0.000	0.000	0.000	0.000	
<i>Revenue and expenditure from financial operations</i>	-0.018	-0.357	-0.085	-0.550	
<i>Gains / losses from exchange rate fluctuations</i>	0.000	0.001	0.000	0.000	
<i>Riga City debt transaction</i>	3.120	3.120	3.120	3.120	
<i>Superdividends</i>	-0.610	-0.359	-0.087	-0.566	
Non-financial transactions not included in the working balance	-7.417	-4.836	-3.141	-3.008	-8.731
<i>Capital transfers</i>	-7.417	-4.836	-3.141	-3.008	-8.731
Difference between interest paid (+) and accrued (-)	6.348	2.606	-5.634	7.739	5.791
Other accounts receivable (+)	73.239	16.119	25.086	87.051	-2.558
<i>Difference in cash and time adjusted cash (personal income tax, Municipal fee for hosting visitors and tourists in Riga)</i>	82.431	6.445	23.959	58.035	-9.400
<i>Advance payments</i>	3.749	-3.035	-0.607	18.124	
<i>Future period expenditures</i>	2.979	5.400	1.350	18.478	
<i>Trade receivables</i>	1.851	3.381	2.685	0.024	
<i>Other debtors</i>	-17.771	3.928	-2.301	-7.610	6.842
Other accounts payable (-)	-49.713	-28.258	26.952	9.643	-17.174
<i>Correction of accrual adjustment of MoF EU funds MIS</i>	-11.133	16.132	18.616	43.392	-3.000
<i>Accounts payable to suppliers and contractors</i>	-15.652	-30.160	36.740	-3.126	
<i>Advance payments and future period revenues</i>	-9.716	9.876	13.123	-12.076	
<i>Liabilities on personnel</i>	-5.232	-15.896	-26.299	-17.177	
<i>Other creditors</i>	-7.980	-8.210	-15.228	-1.370	-14.174
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other local government bodies	-22.796	-24.553	-31.335	13.921	2.888
<i>Other government entities (balance of units reclassified from S.11 to S.1313)</i>	-22.796	-24.553	-31.335	13.921	2.888
Other adjustments (+/-)	0.262	-1.357	-0.162	-0.457	-0.801
<i>Dividends paid by reclassified enterprises</i>	-0.012	-1.316	-0.786	-0.495	
<i>Interest receivable</i>	0.146	-0.126	0.062	-0.221	
<i>Claims of non-life insurance and earned premiums</i>	0.043	0.000	0.477	0.174	
<i>Correction of Ogre Art School PPP project</i>	0.085	0.085	0.085	0.085	
<i>Non-tax correction</i>					-0.801
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-88.522</b>	<b>25.016</b>	<b>-141.207</b>	<b>68.606</b>	<b>-7.465</b>

**Table 2D: Provision of the data, which explain the transition between the working balances and the social security deficit/surplus**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year				
	2021	2022	2023	2024	2025 (planned)
<b>Working balance in social security accounts</b>	<b>200.524</b>	<b>343.526</b>	<b>251.413</b>	<b>337.135</b>	<b>466.471</b>
Financial transactions included in the working balance					
Loans (+/-)	0.000	0.000	0.000	0.000	0.869
Equities (+/-)	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	0.000	0.000	0.000	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.869
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000	
Non-financial transactions not included in the working balance	-0.118	-0.112	-0.107	-0.095	0.000
<i>Revenues extra-budgetary funds received (MAXIMA)</i>	-0.118	-0.112	-0.107	-0.095	
Difference between interest paid (+) and accrued (-)	0.000	0.000	0.000	0.000	0.000
Other accounts receivable (+)	93.800	-53.750	69.560	51.712	62.418
<i>Difference in cash and time adjusted cash (social contributions)</i>	94.546	-33.025	67.329	46.048	69.312
<i>Future period expenditures</i>	-0.774	-20.799	2.301	5.619	
<i>Trade receivables</i>	0.019	0.059	-0.046	0.046	
<i>Other debtors</i>	0.009	0.015	-0.024	-0.001	-6.894
Other accounts payable (-)	-52.284	-67.625	-52.528	-69.513	-14.908
<i>Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)</i>	-19.554	-25.162	-17.604	-14.009	
<i>Liabilities related to the personal income tax part of solidarity tax to be passed to the personal income tax account (with delay three-month lag)</i>	-3.379	1.295	-1.382	-2.020	
<i>Accounts payable to suppliers and contractors</i>	0.000	0.127	0.007	-0.174	
<i>Liabilities on personnel</i>	-0.069	-0.188	0.108	-0.065	
<i>Lump sum payments for pension schemes</i>	-29.314	-43.702	-34.019	-52.813	
<i>Other creditors</i>	0.032	0.005	0.362	-0.432	-14.908
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000	
Other adjustments (+/-)	-0.002	0.846	19.569	33.270	-76.420
<i>Interest receivable</i>	-0.002	0.851	19.570	33.159	-29.886
<i>Claims of non-life insurance and earned premiums</i>	0.000	-0.005	-0.001	0.111	
<i>Non-tax correction</i>					-46.534
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>241.920</b>	<b>222.885</b>	<b>287.907</b>	<b>352.509</b>	<b>438.430</b>

**Table 3A: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year			
	2021	2022	2023	2024
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>2 331.046</b>	<b>1 753.617</b>	<b>931.615</b>	<b>706.165</b>
Net acquisition (+) of financial assets <sup>(2)</sup>	832.047	90.594	545.909	1 115.665
Currency and deposits (F.2)	542.914	-9.577	-105.460	717.554
Debt securities (F.3)	1.232	0.201	216.007	80.134
Loans (F.4)	35.485	-3.429	55.166	75.362
<i>Increase (+)</i>	67.349	40.194	79.598	151.302
<i>Reduction (-)</i>	-31.864	-43.623	-24.432	-75.940
Short term loans (F.41), net	0.003	0.057	-0.090	0.000
Long-term loans (F.42)	35.482	-3.486	55.256	75.362
<i>Increase (+)</i>	67.348	40.194	79.598	151.302
<i>Reduction (-)</i>	-31.866	-43.680	-24.342	-75.940
Equity and investment fund shares/units (F.5)	4.989	-54.248	-8.079	24.930
Portfolio investments, net <sup>(2)</sup>	13.515	6.742	-9.741	22.583
Equity and investment fund shares/units other than portfolio investments	-8.526	-60.990	1.662	2.347
<i>Increase (+)</i>	2.605	2.757	3.186	2.983
<i>Reduction (-)</i>	-11.131	-63.747	-1.524	-0.636
Financial derivatives (F.71)	-53.955	-0.087	-1.295	-2.019
Other accounts receivable (F.8)	300.835	157.055	386.814	215.246
Other financial assets (F.1, F.6)	0.547	0.679	2.756	4.458
<b>Adjustments <sup>(2)</sup></b>	<b>-1 223.583</b>	<b>-612.093</b>	<b>93.011</b>	<b>-551.872</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	19.184	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-917.049	-600.054	58.279	-503.179
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-388.040	-10.844	-2.945	-1.305
Issuances above (-)/below (+) nominal value	-16.155	9.922	86.543	11.726
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)	27.556	-11.439	-47.658	-53.003
Redemptions/ repurchase of debt above (+)/below (-) nominal value	0.000	0.000	0.000	0.000
Appreciation (+)/depreciation <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	55.808	0.122	-0.039	2.085
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-4.887	0.200	-1.169	-8.196
<b>Statistical discrepancies</b>	<b>0.808</b>	<b>-3.059</b>	<b>-30.928</b>	<b>-48.803</b>
Difference between capital and financial accounts (B.9-B.9f)	0.808	-3.059	-30.928	-48.803
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 940.318</b>	<b>1 229.059</b>	<b>1 539.607</b>	<b>1 221.155</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift.

(2) Consolidated within general government.

(5) AF.2, AF.3 and AF.4. At face value.

(3) Due to exchange-rate movements.

**Table 3B: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025		Year			
		2021	2022	2023	2024
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>		<b>2 484,444</b>	<b>2 001,518</b>	<b>1 078,315</b>	<b>1 127,280</b>
<b>Net acquisition (+) of financial assets<sup>(2)</sup></b>		931.697	100.166	562.133	984.348
Currency and deposits (F.2)		664.657	-113.966	-80.756	751.718
Debt securities (F.3)		1.232	0.202	216.007	80.134
Loans (F.4)		185.623	117.772	161.611	108.056
<i>Increase (+)</i>		346.108	285.674	336.097	310.089
<i>Reduction (-)</i>		-160.485	-167.902	-174.486	-202.033
Short term loans (F.41), net		-0.057	-0.344	-0.053	-0.037
Long-term loans (F.42)		185.680	118.116	161.664	108.093
<i>Increase (+)</i>		345.041	285.674	336.203	310.089
<i>Reduction (-)</i>		-159.361	-167.558	-174.539	-201.996
Equity and investment fund shares/units (F.5)		5.034	-54.350	-7.715	28.935
Portfolio investments, net <sup>(2)</sup>		13.515	6.742	-9.741	22.583
Equity and investment fund shares/units other than portfolio investments		-8.481	-61.092	2.026	6.352
<i>Increase (+)</i>		2.015	2.199	2.039	6.422
<i>Reduction (-)</i>		-10.496	-63.291	-0.013	-0.070
Financial derivatives (F.71)		-53.955	-0.087	-1.295	-2.019
Other accounts receivable (F.8)		128.602	149.911	272.001	13.352
Other financial assets (F.1, F.6)		0.504	0.684	2.280	4.172
<b>Adjustments<sup>(2)</sup></b>		-1 080.400	-462.815	136.677	-448.176
Net incurrence (-) of liabilities in financial derivatives (F.71)		19.184	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)		-773.467	-450.810	120.013	-365.365
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)		-387.809	-10.681	-2.945	-1.305
Issuances above (-)/below (+) nominal value		-16.155	9.922	86.543	11.726
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)		27.963	-11.568	-66.450	-93.913
Redemptions/ repurchase of debt above (+)/below (-) nominal value		0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>		55.818	0.122	-0.039	2.085
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)		0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)		-5.934	0.200	-0.445	-1.404
<b>Statistical discrepancies</b>		1.539	-2.862	-27.512	-41.812
Difference between capital and financial accounts (B.9-B.9f)		1.539	-2.862	-27.512	-41.812
Other statistical discrepancies (+/-)		0.000	0.000	0.000	0.000
<b>Change in central government (S.1311) consolidated gross debt<sup>(1, 2)</sup></b>		<b>2 337,280</b>	<b>1 636,007</b>	<b>1 749,613</b>	<b>1 621,640</b>
<b>Central government contribution to general government debt (a=b-c)<sup>(5)</sup></b>		<b>14 399,425</b>	<b>15 918,928</b>	<b>17 573,742</b>	<b>19 161,981</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>		16 017.559	17 653.566	19 403.179	21 024.819
Central government holdings of other sub sectors debt (level) (c) <sup>(5)</sup>		1 618.134	1 734.638	1 829.437	1 862.838

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift.

(2) Consolidated within central government.

(5) AF.2, AF.3 and AF.4. At face value.

(3) Due to exchange-rate movements.

**Table 3D: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year	2021	2022	2023	2024
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>		<b>88.522</b>	<b>-25.016</b>	<b>141.207</b>	<b>-68.606</b>
Net acquisition (+) of financial assets <sup>(2)</sup>		131.050	136.114	-139.101	24.255
Currency and deposits (F.2)		31.181	121.871	-161.954	-55.518
Debt securities (F.3)		0.000	-0.001	0.000	0.000
Loans (F.4)		1.143	-0.919	0.784	0.719
<i>Increase (+)</i>		2.101	4.775	0.926	3.516
<i>Reduction (-)</i>		-0.958	-5.694	-0.142	-2.797
Short term loans (F.41), net		0.000	0.000	0.000	0.000
Long-term loans (F.42)		1.143	-0.919	0.784	0.719
<i>Increase (+)</i>		2.101	4.775	0.926	3.516
<i>Reduction (-)</i>		-0.958	-5.694	-0.142	-2.797
Equity and investment fund shares/units (F.5)		-0.045	0.102	-0.364	0.615
Portfolio investments, net <sup>(2)</sup>		0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments		-0.045	0.102	-0.364	0.615
<i>Increase (+)</i>		0.590	0.558	1.147	1.181
<i>Reduction (-)</i>		-0.635	-0.456	-1.511	-0.566
Financial derivatives (F.71)		0.000	0.000	0.000	0.000
Other accounts receivable (F.8)		98.728	15.061	21.956	78.266
Other financial assets (F.1, F.6)		0.043	0.000	0.477	0.173
<b>Adjustments<sup>(2)</sup></b>		<b>-99.132</b>	<b>-40.096</b>	<b>11.685</b>	<b>9.724</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)		0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)		-99.619	-35.434	25.616	13.397
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)		-0.231	-0.163	0.000	-4.620
Issuances above (-)/below (+) nominal value		0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)		-0.319	-4.499	-13.206	7.739
Redemptions/repurchase of debt above (+)/below (-) nominal value		0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>		-0.010	0.000	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)		0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)		1.047	0.000	-0.725	-6.792
<b>Statistical discrepancies</b>		<b>-0.732</b>	<b>-0.199</b>	<b>-3.417</b>	<b>-6.990</b>
Difference between capital and financial accounts (B.9-B.9f)		-0.732	-0.199	-3.417	-6.990
Other statistical discrepancies (+/-)		0.000	0.000	0.000	0.000
<b>Change in local government (S.1313) consolidated gross debt<sup>(1,2)</sup></b>		<b>119.708</b>	<b>70.803</b>	<b>10.374</b>	<b>-41.617</b>
<b>Local government contribution to general government debt (a=b-c)<sup>(5)</sup></b>		<b>1 870.554</b>	<b>1 923.874</b>	<b>2 071.498</b>	<b>2 051.235</b>
Local government gross debt (level) (b) <sup>(2,5)</sup>		2 253.120	2 323.923	2 334.297	2 292.680
Local government holdings of other sub sectors debt (level) (c) <sup>(5)</sup>		382.566	400.049	262.799	241.445
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					
(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.		(4) Including capital uplift.			
(2) Consolidated within local government.		(5) AF.2, AF.3 and AF.4. At face value.			
(3) Due to exchange-rate movements.					

**Table 3E: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year			
	2021	2022	2023	2024
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-241.920</b>	<b>-222.885</b>	<b>-287.907</b>	<b>-352.509</b>
<b>Net acquisition (+) of financial assets<sup>(2)</sup></b>	306.177	290.862	351.959	431.805
Currency and deposits (F.2)	212.377	344.617	282.400	379.980
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
<i>Increase (+)</i>	0.000	0.000	0.000	0.000
<i>Reduction (-)</i>	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
<i>Increase (+)</i>	0.000	0.000	0.000	0.000
<i>Reduction (-)</i>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
<i>Increase (+)</i>	0.000	0.000	0.000	0.000
<i>Reduction (-)</i>	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	93.800	-53.750	69.560	51.712
Other financial assets (F.1, F.6)	0.000	-0.005	-0.001	0.113
<b>Adjustments<sup>(2)</sup></b>	<b>-64.258</b>	<b>-67.977</b>	<b>-64.053</b>	<b>-79.295</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-64.258	-67.977	-64.053	-79.295
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above (-)/below (+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above (+)/below (-) nominal value	0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.000	0.000	0.000	0.000
<b>Statistical discrepancies</b>	<b>0.001</b>	<b>0.000</b>	<b>0.001</b>	<b>-0.001</b>
Difference between capital and financial accounts (B.9-B.9f)	0.001	0.000	0.001	-0.001
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in social security (S.1314) consolidated gross debt<sup>(1, 2)</sup></b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Social security contribution to general government debt (a=b-c)<sup>(5)</sup></b>	<b>-1 460.141</b>	<b>-1 803.907</b>	<b>-2 066.737</b>	<b>-2 413.558</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0.000	0.000	0.000	0.000
Social security holdings of other sub sectors debt (level) (c) <sup>(5)</sup>	1 460.141	1 803.907	2 066.737	2 413.558

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift.

(2) Consolidated within social security.

(5) AF.2, AF.3 and AF.4. At face value.

(3) Due to exchange-rate movements.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: LATVIA Data are in millions of EUR Date: 17/04/2025	Year				
		2021	2022	2023	2024	2025 (planned)
2	<b>Trade credits and advances (AF.81 L)</b>	345.697	521.430	391.781	413.659	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>	170.395	186.994	210.299	180.376	L
	<i>Data:</i>	.....	.....	.....	.....	.....
	<i>Institutional characteristics:</i>	.....	.....	.....	.....	.....
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>	.....	.....	.....	.....	.....
	i) the extent of these differences:	.....	.....	.....	.....	.....
	ii) the reasons for these differences:	.....	.....	.....	.....	.....
10	<b>Gross National Income at current market prices (B.5*g)(1)</b>	31 679.360	35 466.304	38 445.697	39 534.524	41 244.000
	(1) Data to be provided in particular when GNI is substantially greater than GDP. L - Not available					