

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024 | ESA 2010<br>codes | Year       |            |            |            |                   |
|---|-------------------|------------|------------|------------|------------|-------------------|
|   |                   | 2020       | 2021       | 2022       | 2023       | 2024<br>(planned) |
| <b>Net borrowing (-)/ net lending (+)</b>                               | B.9               |            |            |            |            |                   |
| General government  | S.13              | -1 318.518 | -2 396.108 | -1 778.831 | -893.129   | -1 279.658        |
| - Central government  | S.1311            | -1 423.704 | -2 547.907 | -2 024.641 | -1 070.762 | -1 664.478        |
| - State government  | S.1312            | M          | M          | M          | M          | M                 |
| - Local government  | S.1313            | -45.794    | -89.535    | 20.519     | -136.869   | -18.234           |
| - Social security funds   | S.1314            | 150.980    | 241.334    | 225.291    | 314.502    | 403.054           |
|   |                   |            |            |            |            |                   |
| <b>General government consolidated gross debt</b>                       |                   |            |            |            |            |                   |
| <b>Level at nominal value outstanding at end of year</b>                |                   | 12 869.447 | 14 809.001 | 16 038.724 | 17 581.434 | 18 676.645        |
| <i>By category:</i>   |                   |            |            |            |            |                   |
| Currency and deposits   | AF.2              | 268.394    | 399.039    | 245.803    | 492.040    | 712.115           |
| Debt securities   | AF.3              | 10 396.078 | 12 046.117 | 13 472.251 | 15 147.251 | 16 298.001        |
| Short-term  | AF.31             | 0.000      | 0.000      | 0.000      | 0.000      | 0.000             |
| Long-term   | AF.32             | 10 396.078 | 12 046.117 | 13 472.251 | 15 147.251 | 16 298.001        |
| Loans   | AF.4              | 2 204.975  | 2 363.845  | 2 320.670  | 1 942.143  | 1 666.529         |
| Short-term  | AF.41             | 74.404     | 32.865     | 1.834      | 33.115     | 73.733            |
| Long-term   | AF.42             | 2 130.571  | 2 330.980  | 2 318.836  | 1 909.028  | 1 592.796         |
|   |                   |            |            |            |            |                   |
| <b>General government expenditure on:</b>                               |                   |            |            |            |            |                   |
| <b>Gross fixed capital formation</b>                                    | P.51g             | 1 716.904  | 1 807.611  | 1 515.204  | 1 681.619  | 2 847.078         |
| <b>Interest (consolidated)</b>  | D.41 (uses)       | 195.470    | 162.071    | 168.712    | 254.398    | 430.365           |
|   |                   |            |            |            |            |                   |
| <b>Gross domestic product at current market prices</b>                  | B.1*g             | 30 109.462 | 33 348.932 | 38 386.187 | 40 348.048 | 45 524.000        |
|   |                   |            |            |            |            |                   |

M - Not applicable

**Table 2A: Provision of the data, which explain the transition between the public, accounts budget deficit and the central government deficit/surplus**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024                                | Year              |                   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | 2020              | 2021              | 2022              | 2023              | 2024<br>(planned) |
| <b>Working balance in central government accounts</b>  | <b>-1 102.719</b> | <b>-1 779.993</b> | <b>-1 518.942</b> | <b>-1 279.588</b> | <b>-1 716.170</b> |
| Financial transactions included in the working balance   | 92.526            | 19.503            | -52.335           | -7.675            | 0.000             |
| Loans, granted (+)   | 0.000             | 0.000             | 0.000             | 0.000             | 0.000             |
| Loans, repayments (-)  | 0.000             | 0.000             | 0.000             | 0.000             | 0.000             |
| Equities, acquisition (+)  | 0.000             | 0.000             | 0.000             | 0.000             | 0.000             |
| Equities, sales (-)  | 0.000             | 0.000             | 0.000             | 0.000             | 0.000             |
| Other financial transactions (+/-)   | 92.526            | 19.503            | -52.335           | -7.675            | 0.000             |
| of which: transactions in debt liabilities (+/-)   | 0.000             | 0.000             | 0.000             | 0.000             | 0.000             |
| of which: net settlements under swap contracts (+/-)   | 10.341            | 20.157            | 3.823             | -1.353            | 0.000             |
| <i>Super dividends</i>   | -60.615           | -10.009           | -51.968           | 0.000             |                   |
| <i>Gains / losses from exchange rate fluctuations</i>  | 3.837             | -0.149            | -0.179            | 0.067             |                   |
| <i>Financial lease</i>   | 0.000             | 0.000             | 0.000             | 0.022             |                   |
| <i>Correction on Latvian Olympic Committee</i>   | 1.528             | 0.051             | 1.814             | 2.674             |                   |
| <i>Correction for ANFA/SMP transfers</i>   | -0.965            | -0.955            | -1.325            | 0.000             |                   |
| <i>COVID-19 support by Altum</i>   | 138.400           | 10.408            | -4.500            | -9.085            |                   |
| Non-financial transactions not included in the working balance   | -289.552          | -81.142           | -53.565           | -2.550            | 0.000             |
| <i>Capital transfers</i>   | -288.722          | -80.372           | -45.000           | -0.005            |                   |
| <i>Contributions to capital of international organisations</i>   | -0.830            | -0.770            | -8.565            | -2.545            |                   |
| Difference between interest paid (+) and accrued (D.41)(-)   | 9.138             | 34.175            | -13.633           | -58.680           | -32.895           |
| Other accounts receivable (+)  | 2.432             | 230.207           | 279.210           | 541.075           | 532.610           |
| <i>Difference in cash and time adjusted cash (VAT, excise tax, electricity tax and solidarity tax)</i> | 17.867            | 139.233           | 109.816           | -116.844          | 29.176            |
| <i>Correction of accrual adjustment of MoF EU funds MIS</i>  | -0.389            | 11.133            | -16.132           | -18.824           |                   |
| <i>EU correction</i>   | -132.834          | -42.053           | -24.893           | 295.114           | 381.618           |
| <i>Accrued contributions to EU budget</i>  | -5.540            | -0.606            | 9.512             | 3.822             |                   |
| <i>Advance payments</i>  | 18.447            | 90.887            | 85.379            | 249.931           |                   |
| <i>Future period expenditures</i>  | 89.642            | 19.719            | 117.144           | 107.271           |                   |
| <i>Trade receivables</i>   | 6.260             | -0.404            | -13.535           | 5.111             |                   |
| <i>Other debtors</i>   | 8.979             | 12.298            | 11.919            | 15.494            | 121.816           |
| Other accounts payable (-)   | -41.933           | -723.466          | -337.038          | 93.337            | -17.984           |
| <i>Accounts payable to suppliers and contractors</i>   | -14.375           | -42.592           | -114.450          | 53.962            |                   |
| <i>Advance payments and future period revenues</i>   | 0.679             | -13.271           | -7.052            | -9.891            |                   |
| <i>Liabilities on personnel</i>  | -12.830           | -13.802           | -3.599            | -45.165           |                   |
| <i>Revenue from state-owned European Trading System permits auction</i>                                | 0.844             | -8.288            | -21.790           | -6.519            |                   |
| <i>Correction of mobile phone licenses</i>   | 1.533             | 1.181             | -12.386           | 1.707             |                   |
| <i>The undivided contributions paid to STA</i>   | 0.000             | -346.034          | -17.856           | 38.813            |                   |
| <i>RRF, Modernisation Fund</i>   | 0.000             | -237.380          | -194.205          | 147.738           |                   |
| <i>Other creditors</i>   | -17.784           | -63.280           | 34.300            | -87.308           | -17.984           |
| Working balance (+/-) of entities not part of central government                                       | -114.911          | -200.524          | -343.526          | -251.413          | -408.181          |
| Net lending (+)/ net borrowing (-) of other central government bodies                                  | 29.070            | -13.105           | 38.474            | -112.416          | 1.427             |
| <i>Other government entities (balance of units reclassified from S.11 to S.1311)</i>                   | -30.990           | 9.779             | -25.796           | -108.998          | -21.702           |
| <i>Balance of derived public persons and entities non-financed from budget</i>                         | 17.403            | 25.901            | 33.828            | 12.907            |                   |
| <i>Deposit Guarantee Fund</i>  | 18.343            | -47.450           | 19.939            | 26.716            | 23.129            |
| <i>Estimated impact of Latvijas Dzelzceļš</i>  | 24.314            | -1.335            | 10.503            | -43.041           |                   |
| Other adjustments (+/-)  | -7.755            | -33.562           | -23.286           | 7.148             | -23.285           |
| <i>Dividends paid by reclassified enterprises</i>  | -3.431            | -2.431            | -3.174            | -11.585           |                   |
| <i>Balance of grants and donations</i>   | 0.068             | 0.196             | -1.652            | -0.254            |                   |
| <i>Premium received</i>  | -4.091            | -32.149           | -28.020           | -3.990            |                   |
| <i>Interest received</i>   | 0.293             | 0.318             | 8.876             | 20.078            |                   |
| <i>Claims of non-life insurance and earned premiums</i>  | -0.594            | 0.504             | 0.684             | 2.899             |                   |
| <i>Transition from national methodology to ESA 2010 principles</i>                                     | 0                 | 0                 | 0                 | 0.000             | -23.285           |
| <b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>                         | <b>-1 423.704</b> | <b>-2 547.907</b> | <b>-2 024.641</b> | <b>-1 070.762</b> | <b>-1 664.478</b> |

**Table 2C: Provision of the data, which explain the transition between the working balances and the local government deficit/surplus**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024                           | Year           |                |               |                 |                   |
|---|----------------|----------------|---------------|-----------------|-------------------|
|   | 2020           | 2021           | 2022          | 2023            | 2024<br>(planned) |
| <b>Working balance in local government accounts</b>   | <b>-39.613</b> | <b>-90.937</b> | <b>62.890</b> | <b>-156.000</b> | <b>-65.807</b>    |
| Financial transactions included in the working balance  | 2.873          | 2.492          | 2.405         | 2.948           | 0.000             |
| Loans (+/-)   | 0.000          | 0.000          | 0.000         | 0.000           |                   |
| Equities (+/-)  | 0.000          | 0.000          | 0.000         | 0.000           |                   |
| Other financial transactions (+/-)  | 2.873          | 2.492          | 2.405         | 2.948           | 0.000             |
| of which: transactions in debt liabilities (+/-)  | 0.000          | 0.000          | 0.000         | 0.000           |                   |
| of which: net settlements under swap contracts (+/-) ( <i>Riga City derivatives transaction</i> ) | 0.000          | 0.000          | 0.000         | 0.000           |                   |
| <i>Superdividends</i>   | -0.003         | -0.610         | -0.359        | -0.087          |                   |
| <i>Revenue and expenditure from financial operations</i>  | -0.244         | -0.018         | -0.357        | -0.085          |                   |
| <i>Riga City debt transaction</i>   | 3.120          | 3.120          | 3.120         | 3.120           |                   |
| <i>Gains / losses from exchange rate fluctuations</i>   | 0.000          | 0.000          | 0.001         | 0.000           |                   |
| Non-financial transactions not included in the working balance                                    | -15.507        | -7.417         | -4.836        | -3.833          | 0.000             |
| <i>Capital transfers</i>  | -15.507        | -7.417         | -4.836        | -3.833          |                   |
| Difference between interest paid (+) and accrued (D.41) (-)                                       | 5.621          | 6.348          | 2.606         | -5.634          | 7.552             |
| Other accounts receivable (+)   | -16.455        | 80.685         | 12.261        | 35.029          | 25.948            |
| <i>Difference in cash and time adjusted cash (personal income tax)</i>                            | -16.966        | 81.478         | 1.974         | 32.389          | 18.954            |
| <i>Advance payments</i>   | 5.274          | 3.749          | -3.035        | 1.238           |                   |
| <i>Future period expenditures</i>   | -4.732         | 2.979          | 5.400         | 1.475           |                   |
| <i>Trade receivables</i>  | -3.527         | 1.851          | 3.381         | 2.389           |                   |
| <i>Other debtors</i>  | 3.496          | -9.372         | 4.541         | -2.462          | 6.994             |
| Other accounts payable (-)  | -3.656         | -58.112        | -28.871       | 28.932          | 22.082            |
| <i>Correction of accrual adjustment of MoF EU funds MIS</i>                                       | 0.389          | -11.133        | 16.132        | 18.824          | 44.777            |
| <i>Accounts payable to suppliers and contractors</i>  | 12.509         | -15.652        | -30.160       | 38.770          |                   |
| <i>Advance payments and future period revenues</i>  | -10.914        | -9.716         | 9.876         | 11.943          |                   |
| <i>Liabilities on personnel</i>   | -12.798        | -5.232         | -15.896       | -25.522         |                   |
| <i>Other creditors</i>  | 7.158          | -16.379        | -8.823        | -15.083         | -22.695           |
| Working balance (+/-) of entities not part of local government                                    | 0.000          | 0.000          | 0.000         | 0.000           |                   |
| Net lending (+)/ net borrowing (-) of other local government bodies                               | 20.786         | -22.856        | -24.579       | -38.200         | -2.166            |
| <i>Other government entities (balance of units reclassified from S.11 to S.1313)</i>              | 20.786         | -22.856        | -24.579       | -38.200         | -2.166            |
| Other adjustments (+/-)   | 0.157          | 0.262          | -1.357        | -0.111          | -5.843            |
| <i>Correction of Ogre Art School PPP project</i>  | 0.085          | 0.085          | 0.085         | 0.085           |                   |
| <i>Interest receivable</i>  | 0.042          | 0.146          | -0.126        | 0.067           |                   |
| <i>Claims of non-life insurance and earned premiums</i>   | 0.061          | 0.043          | 0.000         | 0.523           |                   |
| <i>Dividends paid by reclassified enterprises</i>   | -0.031         | -0.012         | -1.316        | -0.786          |                   |
| <i>Transition from national methodology to ESA 2010 principles</i>                                |                |                |               |                 | -5.843            |
| <b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>                      | <b>-45.794</b> | <b>-89.535</b> | <b>20.519</b> | <b>-136.869</b> | <b>-18.234</b>    |

**Table 2D: Provision of the data, which explain the transition between the working balances and the social security deficit/surplus**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024                                       | Year           |                |                |                |                   |
|---|----------------|----------------|----------------|----------------|-------------------|
|   | 2020           | 2021           | 2022           | 2023           | 2024<br>(planned) |
| <b>Working balance in social security accounts</b>  | <b>114.911</b> | <b>200.524</b> | <b>343.526</b> | <b>251.413</b> | <b>408.181</b>    |
| Financial transactions included in the working balance  | 0.000          | 0.000          | 0.000          | 0.000          | 0.000             |
| Loans (+/-)   | 0.000          | 0.000          | 0.000          | 0.000          |                   |
| Equities (+/-)  | 0.000          | 0.000          | 0.000          | 0.000          |                   |
| Other financial transactions (+/-)  | 0.000          | 0.000          | 0.000          | 0.000          | 0.000             |
| of which: transactions in debt liabilities (+/-)  | 0.000          | 0.000          | 0.000          | 0.000          |                   |
| of which: net settlements under swap contracts (+/-)  | 0.000          | 0.000          | 0.000          | 0.000          |                   |
| Expenditures from sales / acquisition and revaluation of shares and securities                                | 0.000          | 0.000          | 0.000          | 0.000          |                   |
| Non-financial transactions not included in the working balance  | 2.279          | -0.118         | -0.112         | -0.107         | 0.000             |
| Revenues extra-budgetary funds received (MAXIMA)  | -0.131         | -0.118         | -0.112         | -0.107         |                   |
| Other extra-budgetary funds   | 2.410          | 0.000          | 0.000          | 0.000          |                   |
| Difference between interest paid (+) and accrued (D.41)(-)  | 0.000          | 0.000          | 0.000          | 0.000          | 0.000             |
| Other accounts receivable (+)   | 45.885         | 98.649         | -47.743        | 95.157         | 24.794            |
| Difference in cash and time adjusted cash (social contributions)  | 59.476         | 99.151         | -26.923        | 92.926         | 24.794            |
| Future period expenditures  | -13.585        | -0.774         | -20.799        | 2.301          |                   |
| Trade receivables   | -0.007         | 0.019          | 0.059          | -0.046         |                   |
| Other debtors   | 0.001          | 0.253          | -0.080         | -0.024         |                   |
| Other accounts payable (-)  | -12.096        | -57.719        | -71.226        | -51.459        | 0.000             |
| Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag) | 12.645         | -28.832        | -30.018        | -22.562        |                   |
| Accounts payable to suppliers and contractors   | -0.847         | 0.000          | 0.127          | 0.008          |                   |
| Liabilities on personnel  | 0.145          | -0.069         | -0.188         | 0.108          |                   |
| Lump sum payments for pension schemes   | -29.899        | -28.606        | -41.247        | -29.375        |                   |
| Other creditors   | 5.860          | -0.212         | 0.100          | 0.362          |                   |
| Working balance (+/-) of entities not part of social security funds   | 0.000          | 0.000          | 0.000          | 0.000          | 0.000             |
| Net lending (+)/ net borrowing (-) of other social security bodies  | 0.000          | 0.000          | 0.000          | 0.000          | 0.000             |
| Other adjustments (+/-)   | 0.001          | -0.002         | 0.846          | 19.498         | -29.921           |
| Interest receivable   | 0.002          | -0.002         | 0.851          | 19.570         |                   |
| Claims of non-life insurance and earned premiums  | -0.001         | 0.000          | -0.005         | -0.072         |                   |
| Transition from national methodology to ESA 2010 principles   |                |                |                |                | -29.921           |
| <b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>                                   | <b>150.980</b> | <b>241.334</b> | <b>225.291</b> | <b>314.502</b> | <b>403.054</b>    |

**Table 3A: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024   | Year             |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
|   | 2020             | 2021             | 2022             | 2023             |
| <b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>                                     | <b>1 318.518</b> | <b>2 396.108</b> | <b>1 778.831</b> | <b>893.129</b>   |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>   | 146.202          | 824.543          | 33.170           | 700.395          |
| Currency and deposits (F.2)   | 197.062          | 566.541          | -33.592          | -114.303         |
| Debt securities (F.3)   | -13.371          | 1.232            | 0.201            | 216.007          |
| Loans (F.4)   | 135.453          | 49.576           | 4.398            | 56.130           |
| Increase (+)  | 141.961          | 67.349           | 40.194           | 81.569           |
| Reduction (-)   | -6.508           | -17.773          | -35.796          | -25.439          |
| Short term loans (F.41), net  | 0.098            | 0.003            | 0.057            | -0.090           |
| Long-term loans (F.42)  | 135.355          | 49.573           | 4.341            | 56.220           |
| Increase (+)  | 141.877          | 67.348           | 33.989           | 81.569           |
| Reduction (-)   | -6.522           | -17.775          | -29.648          | -25.349          |
| Equity and investment fund shares/units (F.5)   | 21.765           | 4.989            | -43.072          | -8.770           |
| Portfolio investments, net <sup>(2)</sup>   | 3.104            | 13.515           | 6.742            | -9.741           |
| Equity and investment fund shares/units other than portfolio investments  | 18.661           | -8.526           | -49.814          | 0.971            |
| Increase (+)  | 83.597           | 2.605            | 2.757            | 2.494            |
| Reduction (-)   | -64.936          | -11.131          | -52.571          | -1.523           |
| Financial derivatives (F.71)  | -97.259          | -53.955          | -0.087           | -1.295           |
| Other accounts receivable (F.8)   | -96.864          | 255.613          | 104.643          | 549.276          |
| Other financial assets (F.1, F.6)   | -0.584           | 0.547            | 0.679            | 3.350            |
| <b>Adjustments <sup>(2)</sup></b>   | 193.334          | -1 280.858       | -579.492         | 10.645           |
| Net incurrence (-) of liabilities in financial derivatives (F.71)   | 14.917           | 19.184           | 0.000            | 0.000            |
| Net incurrence (-) of other accounts payable (F.8)  | -106.399         | -974.324         | -567.453         | -24.377          |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  | -0.859           | -388.040         | -10.844          | -2.945           |
| Issuances above (-)/below (+) nominal value   | 0.527            | -16.155          | 9.922            | 86.543           |
| Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)  | 1.633            | 27.556           | -11.439          | -47.658          |
| Redemptions/ repurchase of debt above (+)/below (-) nominal value   | 0.000            | 0.000            | 0.000            | 0.000            |
| Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>                          | 94.809           | 55.808           | 0.122            | -0.033           |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)  | 189.187          | 0.000            | 0.000            | 0.000            |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                                  | -0.481           | -4.887           | 0.200            | -0.885           |
| <b>Statistical discrepancies</b>  | 2.263            | -0.239           | -2.786           | -61.459          |
| Difference between capital and financial accounts (B.9-B.9f)  | 2.263            | -0.239           | -2.786           | -61.459          |
| Other statistical discrepancies (+/-)   | 0.000            | 0.000            | 0.000            | 0.000            |
| <b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>                               | <b>1 660.317</b> | <b>1 939.554</b> | <b>1 229.723</b> | <b>1 542.710</b> |
| <b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>    |                  |                  |                  |                  |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. |                  |                  |                  |                  |
| (2) Consolidated within general government.   |                  |                  |                  |                  |
| (3) Due to exchange-rate movements.   |                  |                  |                  |                  |
| (4) Including capital uplift.   |                  |                  |                  |                  |
| (5) AF.2, AF.3 and AF.4. At face value.   |                  |                  |                  |                  |

**Table 3B: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024   | Year              |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   | 2020              | 2021              | 2022              | 2023              |
| <b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>   | <b>1 423.704</b>  | <b>2 547.907</b>  | <b>2 024.641</b>  | <b>1 070.762</b>  |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>   | 277.068           | 904.098           | 41.905            | 679.366           |
| Currency and deposits (F.2)   | 219.321           | 688.411           | -137.976          | -89.897           |
| Debt securities (F.3)   | -13.370           | 1.232             | 0.202             | 216.007           |
| Loans (F.4)   | 244.322           | 199.714           | 125.599           | 163.008           |
| Increase (+)  | 413.460           | 346.108           | 285.674           | 335.456           |
| Reduction (-)   | -169.138          | -146.394          | -160.075          | -172.448          |
| Short term loans (F.41), net  | 0.453             | -0.057            | -0.344            | -0.053            |
| Long-term loans (F.42)  | 244.322           | 199.714           | 125.599           | 163.008           |
| Increase (+)  | 413.460           | 346.108           | 285.674           | 335.456           |
| Reduction (-)   | -169.138          | -146.394          | -160.075          | -172.448          |
| Equity and investment fund shares/units (F.5)   | 21.269            | 5.034             | -43.174           | -7.714            |
| Portfolio investments, net <sup>(2)</sup>   | 3.104             | 13.515            | 6.742             | -9.741            |
| Equity and investment fund shares/units other than portfolio investments  | 18.165            | -8.481            | -49.916           | 2.027             |
| Increase (+)  | 83.049            | 2.015             | 2.199             | 2.039             |
| Reduction (-)   | -64.884           | -10.496           | -52.115           | -0.012            |
| Financial derivatives (F.71)  | -97.259           | -53.955           | -0.087            | -1.295            |
| Other accounts receivable (F.8)   | -96.662           | 63.158            | 96.657            | 396.358           |
| Other financial assets (F.1, F.6)   | -0.553            | 0.504             | 0.684             | 2.899             |
| <b>Adjustments <sup>(2)</sup></b>   | 168.919           | -1 115.894        | -427.275          | 64.420            |
| Net incurrence (-) of liabilities in financial derivatives (F.71)   | 14.917            | 19.184            | 0.000             | 0.000             |
| Net incurrence (-) of other accounts payable (F.8)  | -131.205          | -808.961          | -415.270          | 47.181            |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  | -0.807            | -387.809          | -10.681           | -2.945            |
| Issuances above (-)/below (+) nominal value   | 0.527             | -16.155           | 9.922             | 86.543            |
| Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)  | 2.016             | 27.963            | -11.568           | -66.450           |
| Redemptions/ repurchase of debt above (+)/below (-) nominal value   | 0.000             | 0.000             | 0.000             | 0.000             |
| Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>  | 94.800            | 55.818            | 0.122             | -0.033            |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)  | 189.187           | 0.000             | 0.000             | 0.000             |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)  | -0.516            | -5.934            | 0.200             | 0.124             |
| <b>Statistical discrepancies</b>  | 2.065             | 0.494             | -2.589            | -66.343           |
| Difference between capital and financial accounts (B.9-B.9f)  | 2.065             | 0.494             | -2.589            | -66.343           |
| Other statistical discrepancies (+/-)   | 0.000             | 0.000             | 0.000             | 0.000             |
| <b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>  | <b>1 871.756</b>  | <b>2 336.605</b>  | <b>1 636.682</b>  | <b>1 748.205</b>  |
| <b>Central government contribution to general government debt (a=b-c)<sup>(5)</sup></b>   | <b>12 213.511</b> | <b>14 398.750</b> | <b>15 918.928</b> | <b>17 572.370</b> |
| Central government gross debt (level) (b) <sup>(2, 5)</sup>   | 13 680.279        | 16 016.884        | 17 653.566        | 19 401.771        |
| Central government holdings of other sub sectors debt (level) (c) <sup>(5)</sup>  | 1 466.768         | 1 618.134         | 1 734.638         | 1 829.401         |
| <b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>                                  |                   |                   |                   |                   |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (4) Including capital uplift. |                   |                   |                   |                   |
| (2) Consolidated within central government. (5) AF.2, AF.3 and AF.4. At face value.   |                   |                   |                   |                   |
| (3) Due to exchange-rate movements.   |                   |                   |                   |                   |

**Table 3D: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024   | Year             |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
|   | 2020             | 2021             | 2022             | 2023             |
| <b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>                                     | <b>45.794</b>    | <b>89.535</b>    | <b>-20.519</b>   | <b>136.869</b>   |
| Net acquisition (+) of financial assets <sup>(2)</sup>  | 12.998           | 138.351          | 132.239          | -129.420         |
| Currency and deposits (F.2)   | 34.369           | 31.053           | 121.866          | -161.655         |
| Debt securities (F.3)   | -0.001           | 0.000            | -0.001           | 0.000            |
| Loans (F.4)   | 0.208            | 1.143            | -0.919           | 0.351            |
| Increase (+)  | 0.676            | 2.101            | 0.051            | 0.703            |
| Reduction (-)   | -0.468           | -0.958           | -0.970           | -0.352           |
| Short term loans (F.41), net  | 0.098            | 0.000            | 0.000            | 0.000            |
| Long-term loans (F.42)  | 0.110            | 1.143            | -0.919           | 0.351            |
| Increase (+)  | 0.578            | 2.101            | 0.051            | 0.703            |
| Reduction (-)   | -0.468           | -0.958           | -0.970           | -0.352           |
| Equity and investment fund shares/units (F.5)   | 0.592            | -0.045           | 0.102            | -1.056           |
| Portfolio investments, net <sup>(2)</sup>   | 0.000            | 0.000            | 0.000            | 0.000            |
| Equity and investment fund shares/units other than portfolio investments  | 0.592            | -0.045           | 0.102            | -1.056           |
| Increase (+)  | 0.644            | 0.590            | 0.558            | 0.455            |
| Reduction (-)   | -0.052           | -0.635           | -0.456           | -1.511           |
| Financial derivatives (F.71)  | 0.000            | 0.000            | 0.000            | 0.000            |
| Other accounts receivable (F.8)   | -22.140          | 106.157          | 11.191           | 32.417           |
| Other financial assets (F.1, F.6)   | -0.030           | 0.043            | 0.000            | 0.523            |
| <b>Adjustments <sup>(2)</sup></b>   | <b>12.213</b>    | <b>-107.534</b>  | <b>-40.729</b>   | <b>2.555</b>     |
| Net incurrence (-) of liabilities in financial derivatives (F.71)   | 0.000            | 0.000            | 0.000            | 0.000            |
| Net incurrence (-) of other accounts payable (F.8)  | 12.955           | -108.021         | -36.067          | 16.770           |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  | -0.148           | -0.231           | -0.163           | 0.000            |
| Issuances above (-)/below (+) nominal value   | 0.000            | 0.000            | 0.000            | 0.000            |
| Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)  | -0.635           | -0.319           | -4.499           | -13.206          |
| Redemptions/repurchase of debt above (+)/below (-) nominal value  | 0.000            | 0.000            | 0.000            | 0.000            |
| Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>                          | 0.000            | -0.010           | 0.000            | 0.000            |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)  | 0.000            | 0.000            | 0.000            | 0.000            |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                                  | 0.041            | 1.047            | 0.000            | -1.009           |
| <b>Statistical discrepancies</b>  | <b>-0.278</b>    | <b>-0.733</b>    | <b>-0.199</b>    | <b>4.883</b>     |
| Difference between capital and financial accounts (B.9-B.9f)  | -0.278           | -0.733           | -0.199           | 4.883            |
| Other statistical discrepancies (+/-)   | 0.000            | 0.000            | 0.000            | 0.000            |
| <b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>                              | <b>70.727</b>    | <b>119.619</b>   | <b>70.792</b>    | <b>14.887</b>    |
| <b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>                            | <b>1 903.698</b> | <b>1 870.393</b> | <b>1 923.702</b> | <b>2 075.801</b> |
| Local government gross debt (level) (b) <sup>(2, 5)</sup>   | 2 133.340        | 2 252.959        | 2 323.751        | 2 338.638        |
| Local government holdings of other sub sectors debt (level) (c) <sup>(5)</sup>                                    | 229.642          | 382.566          | 400.049          | 262.837          |
| <b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>    |                  |                  |                  |                  |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. |                  |                  |                  |                  |
| (2) Consolidated within local government.   |                  |                  |                  |                  |
| (3) Due to exchange-rate movements.   |                  |                  |                  |                  |
| (4) Including capital uplift.   |                  |                  |                  |                  |
| (5) AF.2, AF.3 and AF.4. At face value.   |                  |                  |                  |                  |

**Table 3E: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

| Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024   | Year              |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   | 2020              | 2021              | 2022              | 2023              |
| <b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>                                | <b>-150.980</b>   | <b>-241.334</b>   | <b>-225.291</b>   | <b>-314.502</b>   |
| <b>Net acquisition (+) of financial assets <sup>(2)</sup></b>   | <b>162.599</b>    | <b>311.026</b>    | <b>296.869</b>    | <b>377.485</b>    |
| Currency and deposits (F.2)   | 116.715           | 212.377           | 344.617           | 282.400           |
| Debt securities (F.3)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Loans (F.4)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Increase (+)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Reduction (-)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Short term loans (F.41), net  | 0.000             | 0.000             | 0.000             | 0.000             |
| Long-term loans (F.42)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Increase (+)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Reduction (-)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Equity and investment fund shares/units (F.5)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Portfolio investments, net <sup>(2)</sup>   | 0.000             | 0.000             | 0.000             | 0.000             |
| Equity and investment fund shares/units other than portfolio investments  | 0.000             | 0.000             | 0.000             | 0.000             |
| Increase (+)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Reduction (-)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Financial derivatives (F.71)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Other accounts receivable (F.8)   | 45.885            | 98.649            | -47.743           | 95.157            |
| Other financial assets (F.1, F.6)   | -0.001            | 0.000             | -0.005            | -0.072            |
| <b>Adjustments <sup>(2)</sup></b>   | <b>-12.096</b>    | <b>-69.693</b>    | <b>-71.578</b>    | <b>-62.984</b>    |
| Net incurrence (-) of liabilities in financial derivatives (F.71)   | 0.000             | 0.000             | 0.000             | 0.000             |
| Net incurrence (-) of other accounts payable (F.8)  | -12.096           | -69.693           | -71.578           | -62.984           |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Issuances above (-)/below (+) nominal value   | 0.000             | 0.000             | 0.000             | 0.000             |
| Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Redemptions/repurchase of debt above (+)/below (-) nominal value  | 0.000             | 0.000             | 0.000             | 0.000             |
| Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>                          | 0.000             | 0.000             | 0.000             | 0.000             |
| Changes in sector classification (K.61) <sup>(5)</sup> (+/-)  | 0.000             | 0.000             | 0.000             | 0.000             |
| Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)                                  | 0.000             | 0.000             | 0.000             | 0.000             |
| <b>Statistical discrepancies</b>  | <b>0.477</b>      | <b>0.001</b>      | <b>0.000</b>      | <b>0.001</b>      |
| Difference between capital and financial accounts (B.9-B.9f)  | 0.477             | 0.001             | 0.000             | 0.001             |
| Other statistical discrepancies (+/-)   | 0.000             | 0.000             | 0.000             | 0.000             |
| <b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>                               | <b>0.000</b>      | <b>0.000</b>      | <b>0.000</b>      | <b>0.000</b>      |
| <b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>                             | <b>-1 247.762</b> | <b>-1 460.141</b> | <b>-1 803.907</b> | <b>-2 066.737</b> |
| Social security gross debt (level) (b) <sup>(2, 5)</sup>  | 0.000             | 0.000             | 0.000             | 0.000             |
| Social security holdings of other sub sectors debt (level) (c) <sup>(5)</sup>                                     | 1 247.762         | 1 460.141         | 1 803.907         | 2 066.737         |
| <b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>    |                   |                   |                   |                   |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. |                   |                   |                   |                   |
| (2) Consolidated within social security.  |                   |                   |                   |                   |
| (3) Due to exchange-rate movements.   |                   |                   |                   |                   |
| (4) Including capital uplift.   |                   |                   |                   |                   |
| (5) AF.2, AF.3 and AF.4. At face value.   |                   |                   |                   |                   |



**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

| Statement Number | Member State: LATVIA<br>Data are in millions of EUR<br>Date: 15/04/2024  | Year       |            |            |            |                   |
|------------------|--|------------|------------|------------|------------|-------------------|
|                  |  | 2020       | 2021       | 2022       | 2023       | 2024<br>(planned) |
| 2                | <b>Trade credits and advances (AF.81 L)</b>  | 268.854    | 324.433    | 387.730    | 348.384    | L                 |
| 3                | <b>Amount outstanding in the government debt from the financing of public undertakings</b>   |            |            |            |            |                   |
|                  | <i>Data:</i>   | 140.410    | 170.395    | 186.994    | 210.299    | L                 |
|                  | <i>Institutional characteristics:</i>  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
| 4                | <b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> |            |            |            |            |                   |
|                  | i) the extent of these differences:  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
|                  | ii) the reasons for these differences:   |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
|                  |  |            |            |            |            |                   |
| 10               | <b>Gross National Income at current market prices (B.5*g)(1)</b>   | 30 104.541 | 32 729.694 | 37 809.521 | 39 436.808 | 44 849.000        |

(1) Data to be provided in particular when GNI is substantially greater than GDP.  
L - Not available