

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	ESA 2010 codes	Year				
		2018	2019	2020	2021	2022 (planned)
<b>Net borrowing (-)/ net lending (+)</b>	B.9					
General government	S.13	-244.709	-173.634	-1 315.087	-2 350.588	-2 369.542
- Central government	S.1311	-299.448	-650.650	-1 389.945	-2 584.186	-2 227.227
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-191.449	186.761	-28.349	-77.664	-200.461
- Social security funds	S.1314	246.188	290.255	103.207	311.262	58.146
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		10 783.988	11 209.130	12 710.618	14 688.385	16 678.949
<i>By category:</i>						
Currency and deposits	AF.2	136.696	145.979	268.394	399.039	307.830
Debt securities	AF.3	8 270.429	9 332.480	10 396.078	12 046.117	14 208.484
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	8 270.429	9 332.480	10 396.078	12 046.117	14 208.484
Loans	AF.4	2 376.863	1 730.671	2 046.146	2 243.229	2 162.635
Short-term	AF.41	71.144	71.564	74.404	32.865	81.412
Long-term	AF.42	2 305.719	1 659.107	1 971.742	2 210.364	2 081.223
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1 639.264	1 553.637	1 712.194	1 746.238	2 170.641
<b>Interest (consolidated)</b>	D.41 (uses)	213.136	207.710	195.470	162.171	203.121
<b>Gross domestic product at current market prices</b>	B.1*g	29 153.556	30 678.645	30 294.045	33 695.902	36 520.000

**Table 2A: Provision of the data, which explain the transition between the public, accounts budget deficit and the central government deficit/surplus**

	Year				
	2018	2019	2020	2021	2022 (planned)
<b>Working balance in central government accounts</b>	<b>-99.662</b>	<b>-185.697</b>	<b>-1 102.719</b>	<b>-1 779.993</b>	<b>-2 038.556</b>
Financial transactions included in the working balance					
Loans, granted (+)	17.574	80.213	104.336	19.503	-42.098
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000
Other financial transactions (+/-)	17.574	80.213	104.336	19.503	-42.098
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000
of which: net settlements under swap contracts (+/-)	9.333	7.761	10.341	20.157	0.000
Superdividends	-0.494	-85.900	-48.805	-10.009	
Financial lease	0.044	0.000	0.000	0.000	
Gains / losses from exchange rate fluctuations	-0.064	-0.081	3.837	-0.149	
Correction on Latvian Olympic Committee	2.215	1.302	1.528	0.051	
Correction for ANFA/SMP transfers	6.540	-3.295	-0.965	-0.955	
COVID-19 support by Altum			138.400	10.408	
Non-financial transactions not included in the working balance					
Capital transfers	-1.872	-1.748	-289.552	-81.142	-0.792
Contributions to capital of international organisations	-0.680	-0.785	-288.722	-80.372	0.792
Technical correction	-0.973	-0.963	-0.830	-0.770	
Difference between interest paid (+) and accrued (D.41)(-)	2.397	-10.457	9.138	34.175	-6.896
Other accounts receivable (+)	178.095	-41.938	31.388	175.184	36.443
Difference in cash and time adjusted cash (VAT, excise tax, electricity tax and solidarity tax)	-14.691	5.380	46.823	84.210	-59.797
Correction of accrual adjustment of MoF EU funds MIS	45.713	18.385	-0.389	11.133	
EU correction	45.785	-124.057	-132.834	-42.053	36.313
Accrued contributions to EU budget	0.602	1.217	-5.540	-0.606	
Advance payments	64.173	69.501	18.447	90.887	
Future period expenditures	2.943	-10.465	89.642	19.719	
Trade receivables	19.941	-0.351	6.260	-0.404	
Other debtors	13.629	-1.548	8.979	12.298	59.927
Other accounts payable (-)	-168.318	-7.443	-41.933	-723.466	84.340
Accounts payable to suppliers and contractors	-12.383	-13.947	-14.375	-42.592	
Advance payments and future period revenues	-17.928	-7.123	0.679	-13.271	
Liabilities on personnel	-2.573	18.846	-12.830	-13.802	
Revenue from state-owned European Trading System permits auction	-80.976	11.467	0.844	-8.288	
Correction of mobile phone licences	1.209	-4.663	1.533	1.181	
The undivided contributions paid to STA				-346.034	
RRF				-237.380	
Other creditors	-55.667	-12.023	-17.784	-63.280	84.340
Working balance (+/-) of entities not part of central government	-202.232	-299.551	-114.911	-200.524	-128.999
Net lending (+)/ net borrowing (-) of other central government bodies	22.943	-6.342	22.063	5.639	-125.018
Other government entities (balance of units reclassified from S.11 to S.1311)	-26.467	-38.020	-13.683	27.086	-144.585
Balance of derived public persons and entities non-financed from budget	35.324	18.170	17.403	25.901	
Deposit Guarantee Fund	14.086	13.508	18.343	-47.348	19.567
Other adjustments (+/-)	-48.373	-17.261	-7.755	-33.562	-5.651
Dividends paid by reclassified enterprises	-3.639	-6.155	-3.431	-2.431	
Balance of grants and donations	0.061	-0.421	0.068	0.196	
Premium received	-44.247	-10.788	-4.091	-32.149	
Interest received	-1.144	-0.271	0.293	0.318	
Claims of non-life insurance and earned premiums	0.596	0.374	-0.594	0.504	
Transition from national methodology to ESA 2010 principles					-5.651
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-299.448</b>	<b>-650.650</b>	<b>-1 389.945</b>	<b>-2 584.186</b>	<b>-2 227.227</b>

**Table 2C: Provision of the data, which explain the transition between the working balances and the local government deficit/surplus**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year				
	2018	2019	2020	2021	2022 (planned)
<b>Working balance in local government accounts</b>	<b>-150.964</b>	<b>50.524</b>	<b>-39.613</b>	<b>-90.937</b>	<b>-129.936</b>
Financial transactions included in the working balance					
Loans (+/-)	41.662	33.697	14.892	15.218	12.216
Equities (+/-)	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	0.000	0.000	0.000	0.000	
of which: transactions in debt liabilities (+/-)	41.662	33.697	14.892	15.218	12.216
of which: net settlements under swap contracts (+/-) ( <i>Riga City derivatives transaction</i> )	0.000	0.000	0.000	0.000	
<i>Revenue and expenditure from financial operations</i>	11.817	11.916	12.016	12.116	12.216
<i>Riga City debt transaction</i>	-0.074	-0.381	-0.244	-0.018	
<i>Correction of the South Bridge costs</i>	3.120	3.120	3.120	3.120	
<i>26.799</i>	<i>19.042</i>	<i>0.000</i>	<i>0.000</i>		
<i>-5.214</i>	<i>-12.062</i>	<i>-15.507</i>	<i>-7.417</i>	<i>0.000</i>	
<i>-5.214</i>	<i>-12.062</i>	<i>-15.507</i>	<i>-7.417</i>		
Difference between interest paid (+) and accrued (D.41) (-)	5.106	5.321	5.621	6.348	6.649
Other accounts receivable (+)	17.191	69.503	-11.060	79.818	-36.452
<i>Difference in cash and time adjusted cash (personal income tax)</i>	11.394	47.939	-11.571	80.611	-43.708
<i>Advance payments</i>	10.907	-4.495	5.274	3.749	
<i>Future period expenditures</i>	-0.042	11.879	-4.732	2.979	
<i>Trade receivables</i>	2.241	-0.849	-3.527	1.851	
<i>Other debtors</i>	-7.309	15.029	3.496	-9.372	7.256
Other accounts payable (-)	-69.093	-3.337	-3.656	-58.112	3.011
<i>Correction of accrual adjustment of MoF EU funds MIS</i>	-45.713	-18.385	0.389	-11.133	22.000
<i>Accounts payable to suppliers and contractors</i>	-10.781	-12.871	12.509	-15.652	
<i>Advance payments and future period revenues</i>	-2.191	35.293	-10.914	-9.716	
<i>Liabilities on personnel</i>	-3.014	-2.633	-12.798	-5.232	
<i>Other creditors</i>	-7.394	-4.741	7.158	-16.379	-18.989
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000	0.000
Net lending (+)/ net borrowing (-) of other local government bodies	-30.101	41.366	20.786	-22.856	-45.272
<i>Other government entities (balance of units reclassified from S.11 to S.1313)</i>	-30.101	41.366	20.786	-22.856	-45.272
Other adjustments (+/-)	-0.036	1.749	0.188	0.274	-10.677
<i>Correction of Ogre Art School PPP project</i>	0.085	0.085	0.085	0.085	
<i>Interest receivable</i>	-0.002	0.345	0.042	0.146	
<i>Claims of non-life insurance and earned premiums</i>	-0.119	1.319	0.061	0.043	
<i>Transition from national methodology to ESA 2010 principles</i>					-10.677
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-191.449</b>	<b>186.761</b>	<b>-28.349</b>	<b>-77.664</b>	<b>-200.461</b>

**Table 2D: Provision of the data, which explain the transition between the working balances and the social security deficit/surplus**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year				
	2018	2019	2020	2021	2022 (planned)
<b>Working balance in social security accounts</b>	<b>202.232</b>	<b>299.551</b>	<b>114.911</b>	<b>200.524</b>	<b>128.999</b>
Financial transactions included in the working balance					
Loans (+/-)	0.000	0.000	0.000	0.000	
Equities (+/-)	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	0.000	0.000	0.000	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000	
<i>Expenditures from sales / acquisition and revaluation of shares and securities</i>	0.000	0.000	0.000	0.000	
Non-financial transactions not included in the working balance					
<i>Revenues extra-budgetary funds received (MAXIMA)</i>	1.504	2.486	2.279	-0.118	
<i>Other extra-budgetary funds</i>	-0.128	-0.121	-0.131	-0.118	
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000	
Other accounts receivable (+)	92.491	21.162	-1.888	168.577	-33.239
<i>Difference in cash and time adjusted cash (social contributions)</i>	56.349	22.952	11.703	169.079	-33.239
<i>Future period expenditures</i>	36.212	-1.737	-13.585	-0.774	
<i>Trade receivables</i>	0.058	-0.053	-0.007	0.019	
<i>Other debtors</i>	-0.128	0.000	0.001	0.253	
Other accounts payable (-)	-50.270	-33.400	-12.096	-57.719	
<i>Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)</i>	-26.554	-6.323	12.645	-28.832	
<i>Accounts payable to suppliers and contractors</i>	-0.167	-0.012	-0.847	0.000	
<i>Liabilities on personnel</i>	0.024	-0.186	0.145	-0.069	
<i>Lump sum payments for pension schemes</i>	-22.920	-22.235	-29.899	-28.606	
<i>Other creditors</i>	-0.653	-4.644	5.860	-0.212	
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000	
Other adjustments (+/-)	0.231	0.456	0.001	-0.002	-37.614
<i>Interest receivable</i>	0.232	0.460	0.002	-0.002	
<i>Claims of non-life insurance and earned premiums</i>	-0.001	-0.004	-0.001	0.000	
<i>Transition from national methodology to ESA 2010 principles</i>					-37.614
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>246.188</b>	<b>290.255</b>	<b>103.207</b>	<b>311.262</b>	<b>58.146</b>

**Table 3A: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>244.709</b>	<b>173.634</b>	<b>1 315.087</b>	<b>2 350.588</b>
Net acquisition (+) of financial assets <sup>(2)</sup>	515.640	324.243	127.984	889.906
Currency and deposits (F.2)	375.603	129.759	197.062	566.541
Debt securities (F.3)	-76.952	0.583	-13.371	1.232
Loans (F.4)	-4.597	33.861	135.453	49.576
Increase (+)	24.739	41.883	141.961	67.349
Reduction (-)	-29.336	-8.022	-6.508	-17.773
Short term loans (F.41), net	-0.058	0.000	0.098	0.003
Long-term loans (F.42)	-4.539	33.861	135.355	49.573
Increase (+)	24.697	41.883	141.877	67.348
Reduction (-)	-29.236	-8.022	-6.522	-17.775
Equity and investment fund shares/units (F.5)	52.926	-82.282	33.578	5.599
Portfolio investments, net <sup>(2)</sup>	1.625	4.624	3.104	13.515
Equity and investment fund shares/units other than portfolio investments	51.301	-86.906	30.474	-7.916
Increase (+)	53.141	1.981	83.597	2.605
Reduction (-)	-1.840	-88.887	-53.123	-10.521
Financial derivatives (F.71)	-5.717	-7.056	-97.259	-53.955
Other accounts receivable (F.8)	173.901	247.689	-126.895	320.366
Other financial assets (F.1, F.6)	0.476	1.689	-0.584	0.547
<b>Adjustments <sup>(2)</sup></b>	<b>-474.790</b>	<b>-35.362</b>	<b>56.118</b>	<b>-1 262.497</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	28.007	26.667	26.933	31.300
Net incurrence (-) of other accounts payable (F.8)	-461.475	-43.253	-66.444	-968.079
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.327	-6.633	-0.859	-388.040
Issuances above (-)/below (+) nominal value	-40.827	-1.722	0.527	-16.155
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)	0.901	-10.516	1.633	27.556
Redemptions/ repurchase of debt above (+)/below (-) nominal value	0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0.046	0.001	94.809	55.808
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.115	0.094	-0.481	-4.887
<b>Statistical discrepancies</b>	<b>5.826</b>	<b>-37.373</b>	<b>2.299</b>	<b>-0.230</b>
Difference between capital and financial accounts (B.9-B.9f)	5.826	-37.373	2.299	-0.230
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>291.385</b>	<b>425.142</b>	<b>1 501.488</b>	<b>1 977.767</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift.

(2) Consolidated within general government.

(5) AF.2, AF.3 and AF.4. At face value.

(3) Due to exchange-rate movements.

**Table 3B: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>299.448</b>	<b>650.650</b>	<b>1 389.945</b>	<b>2 584.186</b>
Net acquisition (+) of financial assets <sup>(2)</sup>	594.955	257.984	301.225	899.790
Currency and deposits (F.2)	363.500	4.459	219.321	688.411
Debt securities (F.3)	-76.952	0.584	-13.370	1.232
Loans (F.4)	168.924	174.757	244.322	199.714
Increase (+)	327.488	337.754	413.460	346.108
Reduction (-)	-158.564	-162.997	-169.138	-146.394
Short term loans (F.41), net	-0.060	-0.008	0.453	-0.057
Long-term loans (F.42)	168.984	174.765	243.869	199.771
Increase (+)	327.446	336.360	412.999	345.041
Reduction (-)	-158.462	-161.595	-169.130	-145.270
Equity and investment fund shares/units (F.5)	45.468	-81.353	33.079	5.034
Portfolio investments, net <sup>(2)</sup>	1.613	0.000	3.104	13.515
Equity and investment fund shares/units other than portfolio investments	43.855	-81.353	29.975	-8.481
Increase (+)	45.076	5.757	83.049	2.015
Reduction (-)	-1.221	-87.110	-53.074	-10.496
Financial derivatives (F.71)	-5.717	-7.056	-97.259	-53.955
Other accounts receivable (F.8)	99.136	166.219	-84.315	58.850
Other financial assets (F.1, F.6)	0.596	0.374	-0.553	0.504
<b>Adjustments<sup>(2)</sup></b>	<b>-387.728</b>	<b>-23.966</b>	<b>19.687</b>	<b>-1 109.649</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	16.190	14.751	14.917	19.184
Net incurrence (-) of other accounts payable (F.8)	-362.771	-19.701	-91.250	-802.716
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.295	-6.462	-0.807	-387.809
Issuances above (-)/below (+) nominal value	-40.827	-1.722	0.527	-16.155
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)	1.024	-10.620	2.016	27.963
Redemptions/ repurchase of debt above (+)/below (-) nominal value	0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.045	0.001	94.800	55.818
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.094	-0.213	-0.516	-5.934
<b>Statistical discrepancies</b>	<b>2.484</b>	<b>-39.392</b>	<b>2.070</b>	<b>0.491</b>
Difference between capital and financial accounts (B.9-B.9f)	2.484	-39.392	2.070	0.491
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in central government (S.1311) consolidated gross debt<sup>(1,2)</sup></b>	<b>509.159</b>	<b>845.276</b>	<b>1 712.927</b>	<b>2 374.818</b>
<b>Central government contribution to general government debt (a=b-c)<sup>(5)</sup></b>	<b>9 747.696</b>	<b>10 450.580</b>	<b>12 054.682</b>	<b>14 278.134</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	10 963.247	11 808.523	13 521.450	15 896.268
Central government holdings of other sub sectors debt (level) (c) <sup>(5)</sup>	1 215.551	1 357.943	1 466.768	1 618.134
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>				
(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.	(4) Including capital uplift.			
(2) Consolidated within central government.	(5) AF.2, AF.3 and AF.4. At face value.			
(3) Due to exchange-rate movements.				

**Table 3D: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>191.449</b>	<b>-186.761</b>	<b>28.349</b>	<b>77.664</b>
Net acquisition (+) of financial assets <sup>(2)</sup>	64.220	269.035	18.396	138.094
Currency and deposits (F.2)	35.649	191.345	34.369	31.053
Debt securities (F.3)	0.000	-0.001	-0.001	0.000
Loans (F.4)	-0.063	2.226	0.208	1.143
<i>Increase (+)</i>	0.000	2.276	0.676	2.101
<i>Reduction (-)</i>	-0.063	-0.050	-0.468	-0.958
Short term loans (F.41), net	0.000	0.000	0.098	0.000
Long-term loans (F.42)	-0.063	2.226	0.110	1.143
<i>Increase (+)</i>	0.000	2.276	0.578	2.101
<i>Reduction (-)</i>	-0.063	-0.050	-0.468	-0.958
Equity and investment fund shares/units (F.5)	7.462	-0.826	0.595	0.565
Portfolio investments, net <sup>(2)</sup>	0.012	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	7.450	-0.826	0.595	0.565
<i>Increase (+)</i>	8.069	1.981	0.644	0.590
<i>Reduction (-)</i>	-0.619	-2.807	-0.049	-0.025
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	21.291	74.972	-16.745	105.290
Other financial assets (F.1, F.6)	-0.119	1.319	-0.030	0.043
<b>Adjustments <sup>(2)</sup></b>	<b>-76.059</b>	<b>6.043</b>	<b>24.229</b>	<b>-95.418</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	11.817	11.916	12.016	12.116
Net incurrence (-) of other accounts payable (F.8)	-87.451	-4.816	12.955	-108.021
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.037	-0.270	-0.148	-0.231
Issuances above (-)/below (+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)	-0.384	-0.550	-0.635	-0.319
Redemptions/repurchase of debt above (+)/below (-) nominal value	0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.017	-0.544	0.000	-0.010
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-0.021	0.307	0.041	1.047
<b>Statistical discrepancies</b>	<b>3.343</b>	<b>2.345</b>	<b>-0.247</b>	<b>-0.721</b>
Difference between capital and financial accounts (B.9-B.9f)	3.343	2.345	-0.247	-0.721
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>182.953</b>	<b>90.662</b>	<b>70.727</b>	<b>119.619</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 864.974</b>	<b>1 889.599</b>	<b>1 903.698</b>	<b>1 870.393</b>
Local government gross debt (level) (b) <sup>(2,5)</sup>	1 971.951	2 062.613	2 133.340	2 252.959
Local government holdings of other sub sectors debt (level) (c) <sup>(5)</sup>	106.977	173.014	229.642	382.566

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift.

(2) Consolidated within local government.

(5) AF.2, AF.3 and AF.4. At face value.

(3) Due to exchange-rate movements.

**Table 3E: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-) / net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-246.188</b>	<b>-290.255</b>	<b>-103.207</b>	<b>-311.262</b>
<b>Net acquisition (+) of financial assets<sup>(2)</sup></b>	296.458	323.985	114.826	380.954
Currency and deposits (F.2)	203.968	302.827	116.715	212.377
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
<i>Increase (+)</i>	0.000	0.000	0.000	0.000
<i>Reduction (-)</i>	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
<i>Increase (+)</i>	0.000	0.000	0.000	0.000
<i>Reduction (-)</i>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000
Portfolio investments, net <sup>(2)</sup>	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000
<i>Increase (+)</i>	0.000	0.000	0.000	0.000
<i>Reduction (-)</i>	0.000	0.000	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	92.491	21.162	-1.888	168.577
Other financial assets (F.1, F.6)	-0.001	-0.004	-0.001	0.000
<b>Adjustments<sup>(2)</sup></b>	<b>-50.270</b>	<b>-33.400</b>	<b>-12.096</b>	<b>-69.693</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-50.270	-33.400	-12.096	-69.693
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above (-)/below (+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued (-) and paid <sup>(4)</sup> (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above (+)/below (-) nominal value	0.000	0.000	0.000	0.000
Appreciation (+)/depreciation (-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.000	0.000	0.000	0.000
<b>Statistical discrepancies</b>	<b>0.000</b>	<b>-0.330</b>	<b>0.477</b>	<b>0.001</b>
Difference between capital and financial accounts (B.9-B.9f)	0.000	-0.330	0.477	0.001
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
<b>Change in social security (S.1314) consolidated gross debt<sup>(1, 2)</sup></b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Social security contribution to general government debt (a=b-c)<sup>(5)</sup></b>	<b>-828.682</b>	<b>-1 131.049</b>	<b>-1 247.762</b>	<b>-1 460.141</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0.000	0.000	0.000	0.000
Social security holdings of other sub sectors debt (level) (c) <sup>(5)</sup>	828.682	1 131.049	1 247.762	1 460.141
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>				
(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.				
(2) Consolidated within social security.				
(3) Due to exchange-rate movements.				
(4) Including capital uplift.				
(5) AF.2, AF.3 and AF.4. At face value.				

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: LATVIA Data are in millions of EUR Date: 17/10/2022	Year				
		2018	2019	2020	2021	2022 (planned)
2	<b>Trade credits and advances (AF.81 L)</b>	229.478	264.751	268.854	324.433	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>	98.719	133.940	140.410	170.395	L
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(1)</b>	28 691.676	30 233.270	30 286.825	33 075.182	35 793.000
	(1) Data to be provided in particular when GNI is substantially greater than GDP.					
	L - Not available					