

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | ESA 2010 codes | Year | | | | |
|---|-------------------|-----------|-----------|-----------|-----------|-------------------|
| | | 2012 | 2013 | 2014 | 2015 | 2016 (planned) |
| Net borrowing (-)/ net lending (+) | B.9 | | | | | |
| General government | S.13 | -181.873 | -206.648 | -369.410 | -308.959 | -252.667 |
| - Central government | S.1311 | -83.088 | -25.559 | -402.916 | -421.485 | -268.575 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | -52.137 | -100.222 | -50.978 | 79.863 | 12.337 |
| - Social security funds | S.1314 | -46.648 | -80.867 | 84.484 | 32.663 | 3.571 |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 9020.046 | 8892.717 | 9616.320 | 8846.301 | 10271.852 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 334.759 | 233.103 | 327.286 | 219.934 | 271.942 |
| Debt securities | AF.3 | 3837.590 | 3858.554 | 5495.266 | 6085.829 | 7507.250 |
| Short-term | AF.31 | 215.419 | 221.876 | 121.701 | 70.000 | 50.000 |
| Long-term | AF.32 | 3622.171 | 3636.678 | 5373.565 | 6015.829 | 7457.250 |
| Loans | AF.4 | 4847.697 | 4801.060 | 3793.768 | 2540.538 | 2492.660 |
| Short-term | AF.41 | 0.674 | 3.446 | 11.117 | 19.096 | 169.084 |
| Long-term | AF.42 | 4847.023 | 4797.614 | 3782.651 | 2521.442 | 2323.576 |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51g | 1056.910 | 1006.256 | 1056.822 | 1114.162 | 949.363 |
| Interest (consolidated) | D.41 (uses) | 359.263 | 337.363 | 337.545 | 322.676 | 296.684 |
| Gross domestic product at current market prices | B.1*g | 21848.489 | 22774.015 | 23607.881 | 24348.454 | 25424.257 |
| M - Not applicable | | | | | | |

Table 2A: Provision of the data, which explain the transition between the public accounts budget deficit and the central government deficit/surplus

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | 2012 | 2013 | 2014 | 2015 | 2016 (planned) |
|---|----------------|----------------|-----------------|-----------------|-------------------|
| Working balance in central government accounts | 129,399 | 12,389 | -305,687 | -295,191 | -345,998 |
| Financial transactions included in the working balance | | | | | |
| Loans, granted (+) | 21,287 | 12,484 | -23,305 | 47,796 | 0,000 |
| Loans, repayments (-) | 0,000 | 0,000 | 0,000 | 0,000 | 0,000 |
| Equities, acquisition (+) | 0,000 | 0,000 | 0,000 | 0,000 | 0,000 |
| Equities, sales (-) | 0,000 | 0,000 | 0,000 | 0,000 | 0,000 |
| Other financial transactions (+/-) | 21,287 | 12,484 | -23,305 | 47,796 | 0,000 |
| of which: transactions in debt liabilities (+/-) | 0,000 | 0,000 | 0,000 | 0,000 | 0,000 |
| of which: net settlements under swap contracts (+/-) | 18,612 | 10,013 | 11,813 | 26,671 | 0,000 |
| <i>Superdividends</i> | -0,898 | 0,000 | -26,972 | 0,000 | |
| <i>Corrections inside budget</i> | 3,502 | 2,390 | 1,415 | 0,070 | |
| <i>Gains / losses from exchange rate fluctuations</i> | 0,071 | 0,081 | -9,561 | -6,922 | |
| <i>Holding gains / losses from early redemption of debt</i> | 0,000 | 0,000 | 0,000 | 27,977 | |
| Non-financial transactions not included in the working balance | -9,896 | -55,279 | -118,839 | -12,680 | 0,000 |
| <i>Capital transfers</i> | -13,734 | -53,163 | -96,409 | -9,089 | |
| <i>Correction on Latvian Olympic Committee</i> | 4,308 | 4,131 | 7,043 | 0,201 | |
| <i>Correction on National Library</i> | 0,000 | -5,435 | -28,603 | -2,779 | |
| <i>Contributions to capital of international organisations</i> | -0,470 | -0,812 | -0,870 | -1,013 | |
| Difference between interest paid (+) and accrued (D.41)(-) | -14,002 | -3,904 | -3,529 | 20,622 | 0,000 |
| Other accounts receivable (+) | -159,686 | 35,867 | 157,762 | 20,630 | 0,000 |
| <i>Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)</i> | -2,339 | 39,923 | 8,802 | -9,352 | |
| <i>Correction of accrual adjustment of MoF EU funds MIS</i> | -44,478 | 4,625 | -29,937 | -51,275 | |
| <i>EU correction</i> | -59,589 | 47,665 | 163,475 | 121,276 | |
| <i>Repayments of EU funding</i> | -38,736 | -68,455 | -22,191 | -9,322 | |
| <i>Advance payments and future period expenditures</i> | -18,321 | -20,949 | 30,770 | -31,249 | |
| <i>Other debtors</i> | 3,777 | 33,058 | 6,843 | 0,552 | |
| Other accounts payable (-) | -35,255 | -31,542 | 17,392 | 30,507 | 0,000 |
| <i>Accounts payable to suppliers and contractors</i> | -0,125 | 1,231 | 6,895 | 12,967 | |
| <i>Advance payments and future period revenues</i> | -7,450 | 2,275 | -5,343 | -2,943 | |
| <i>Liabilities on personnel</i> | -2,150 | -0,751 | 0,136 | -1,755 | |
| <i>Support payments to producers of biofuel</i> | 0,000 | 0,000 | 0,000 | 0,000 | |
| <i>Accrued contributions to EU budget</i> | -1,297 | -6,985 | 23,677 | -1,471 | |
| <i>Revenue from state-owned European Trading System permits auction</i> | -2,129 | -10,792 | 7,215 | -4,654 | |
| <i>Correction of mobile phone licences</i> | -3,374 | -3,285 | 1,684 | 4,975 | |
| <i>Other creditors</i> | -18,730 | -13,235 | -16,872 | 23,388 | |
| Working balance (+/-) of entities not part of central government | 70,407 | 57,911 | -100,352 | -91,132 | 0,000 |
| Net lending (+)/ net borrowing (-) of other central government bodies | -81,705 | -44,912 | -16,332 | -70,212 | 0,000 |
| <i>Other government entities (balance of units reclassified from S.11 to S.1311)</i> | -64,539 | -23,469 | -7,689 | -18,378 | |
| <i>Balance of derived public persons and entities non-financed from budget</i> | -17,166 | -21,443 | 8,643 | -51,834 | |
| Other adjustments (+/-) | -3,637 | -8,573 | -10,026 | -71,825 | 77,423 |
| <i>Dividends paid by reclassified enterprises</i> | -4,863 | -7,777 | -5,537 | -3,348 | |
| <i>Debt assumption: education reform loan from World Bank to local governments repaid by central government</i> | -0,075 | -0,038 | -0,072 | -0,011 | |
| <i>Balance of grants and donations</i> | -0,569 | -1,602 | 0,657 | -0,343 | |
| <i>Interest receivable</i> | 1,442 | 0,731 | -6,216 | -0,753 | |
| <i>Claims of non-life insurance and earned premiums</i> | 0,428 | 0,113 | 1,142 | 0,397 | |
| <i>Correction of BCE Ezerparks PPP project</i> | | | | -67,767 | |
| <i>Transition from national methodology to ESA 2010 principles</i> | | | | | 77,423 |
| Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311) | -83,088 | -25,559 | -402,916 | -421,485 | -268,575 |

Table 2C: Provision of the data, which explain the transition between the working balances and the local government deficit/surplus

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | | |
|---|----------------|-----------------|----------------|----------------|-------------------|
| | 2012 | 2013 | 2014 | 2015 | 2016 (planned) |
| Working balance in local government accounts | -76.777 | -119.333 | -85.044 | -26.202 | -23.902 |
| Financial transactions included in the working balance | | | | | |
| Loans (+/-) | -14.805 | -5.316 | 8.710 | 14.683 | |
| Equities (+/-) | 0.000 | 0.000 | 0.000 | 0.000 | |
| Other financial transactions (+/-) | 0.000 | 0.000 | 0.000 | 0.000 | |
| of which: transactions in debt liabilities (+/-) | -14.805 | -5.316 | 8.710 | 14.683 | |
| of which: net settlements under swap contracts (+/-) (<i>Riga City derivatives transaction</i>) | 0.000 | 0.000 | 0.000 | 0.000 | |
| <i>Revenue and expenditure from financial operations</i> | 0.081 | -0.142 | 7.281 | 12.848 | |
| <i>Gains / losses from exchange rate fluctuations</i> | -0.148 | -0.172 | -1.691 | -1.284 | |
| <i>Riga City debt transaction</i> | -0.339 | -0.112 | 0.000 | -0.001 | |
| <i>Riga City debt transaction</i> | -14.399 | -4.890 | 3.120 | 3.120 | |
| Non-financial transactions not included in the working balance | -0.366 | 14.838 | 12.906 | 6.332 | |
| <i>Correction of the South Bridge costs</i> | 4.855 | 19.489 | 20.771 | 22.137 | |
| <i>Capital transfers</i> | -5.221 | -4.651 | -7.865 | -15.805 | |
| Difference between interest paid (+) and accrued (D.41) (-) | -3.509 | 8.712 | 9.188 | 5.008 | |
| Other accounts receivable (+) | 23.169 | -18.595 | 18.692 | 4.640 | |
| <i>Difference in cash and time adjusted cash (personal income tax)</i> | 18.035 | -13.143 | 12.063 | 7.656 | |
| <i>Advance payments and future period expenditures</i> | -9.777 | 0.337 | 0.840 | -6.827 | |
| <i>Other debtors</i> | 14.911 | -5.789 | 5.789 | 3.811 | |
| Other accounts payable (-) | 30.321 | 30.704 | -7.096 | 63.019 | |
| <i>Correction of accrual adjustment of MoF EU funds MIS</i> | 44.478 | -4.625 | 29.937 | 51.275 | |
| <i>Accounts payable to suppliers and contractors</i> | -10.312 | 2.834 | 0.583 | 11.365 | |
| <i>Advance payments and future period revenues</i> | 10.319 | 38.073 | -20.194 | -8.005 | |
| <i>Liabilities on personnel</i> | -1.047 | 1.767 | -9.721 | -1.127 | |
| <i>Other creditors</i> | -13.117 | -7.345 | -7.701 | 9.511 | |
| Working balance (+/-) of entities not part of local government | 0.000 | 0.000 | 0.000 | 0.000 | |
| Net lending (+)/ net borrowing (-) of other local government bodies | -10.411 | -11.751 | -8.506 | 12.411 | |
| <i>Other government entities (balance of units reclassified from S.11 to S.1313)</i> | -10.411 | -11.751 | -8.506 | 12.411 | |
| Other adjustments (+/-) | 0.241 | 0.519 | 0.172 | -0.028 | 36.239 |
| <i>Education reform loan from World Bank to local governments repaid by central government</i> | 0.075 | 0.038 | 0.072 | 0.011 | |
| <i>Correction of Ogre Art School PPP project</i> | -0.085 | -0.085 | -0.085 | -0.085 | |
| <i>Revenue from state-owned European Trading System permits auction</i> | -0.120 | 0.000 | 0.120 | 0.000 | |
| <i>Interest receivable</i> | 0.091 | 0.000 | 0.004 | -0.015 | |
| <i>Claims of non-life insurance and earned premiums</i> | 0.280 | 0.566 | 0.061 | 0.061 | |
| <i>Transition from national methodology to ESA 2010 principles</i> | 0.000 | 0.000 | 0.000 | 0.000 | 36.239 |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) | -52.137 | -100.222 | -50.978 | 79.863 | 12.337 |

Table 2D: Provision of the data, which explain the transition between the working balances and the social security deficit/surplus

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | | |
|--|----------------|----------------|----------------|---------------|-------------------|
| | 2012 | 2013 | 2014 | 2015 | 2016 (planned) |
| Working balance in social security accounts | -70.407 | -57.911 | 100.352 | 91.132 | 80.574 |
| Financial transactions included in the working balance | | | | | |
| Loans (+/-) | -0.006 | -0.018 | -0.095 | -0.379 | |
| Equities (+/-) | 0.000 | 0.000 | 0.000 | 0.000 | |
| Other financial transactions (+/-) | 0.000 | 0.000 | 0.000 | 0.000 | |
| of which: transactions in debt liabilities (+/-) | -0.006 | -0.018 | -0.095 | -0.379 | |
| of which: net settlements under swap contracts (+/-) | 0.000 | 0.000 | 0.000 | 0.000 | |
| Expenditures from sales / acquisition and revaluation of shares and securities | -0.006 | -0.018 | -0.095 | -0.379 | |
| Non-financial transactions not included in the working balance | | | | | |
| Revenues extra-budgetary funds received (MAXIMA) | 0.000 | 0.000 | 1.600 | -0.180 | |
| Difference between interest paid (+) and accrued (D.41)(-) | | | | | |
| Other accounts receivable (+) | 25.638 | -14.097 | 1.962 | -36.942 | |
| Difference in cash and time adjusted cash (social contributions) | 18.937 | -47.572 | 6.328 | -18.642 | |
| Advance payments and future period expenditures | 6.596 | 34.620 | -5.127 | -17.834 | |
| Other debtors | 0.105 | -1.145 | 0.761 | -0.466 | |
| Other accounts payable (-) | -3.926 | -4.699 | -20.211 | -22.782 | |
| Accounts payable to suppliers and contractors | 1.797 | 0.195 | -0.071 | 0.128 | |
| Liabilities on personnel | -0.033 | 0.033 | -0.142 | -0.088 | |
| Lump sum payments for pension schemes | -5.034 | -9.349 | -18.362 | -22.911 | |
| Other creditors | -0.656 | 4.422 | -1.636 | 0.089 | |
| Working balance (+/-) of entities not part of social security funds | 0.000 | 0.000 | 0.000 | 0.000 | |
| Net lending (+)/ net borrowing (-) of other social security bodies | 0.000 | 0.000 | 0.000 | 0.000 | |
| Other adjustments (+/-) | 2.053 | -4.142 | 0.876 | 1.814 | -77.003 |
| Interest receivable | 2.053 | -4.142 | 0.876 | 1.714 | |
| Claims of non-life insurance and earned premiums | 0.000 | 0.000 | 0.000 | 0.100 | |
| Transition from national methodology to ESA 2010 principles | | | | | -77.003 |
| Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) | -46.648 | -80.867 | 84.484 | 32.663 | 3.571 |

Table 3A: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | |
|--|----------------|-----------------|----------------|------------------|
| | 2012 | 2013 | 2014 | 2015 |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)* | 181.873 | 206.648 | 369.410 | 308.959 |
| Net acquisition (+) of financial assets ⁽²⁾ | 160.095 | -335.561 | 278.522 | -1256.824 |
| Currency and deposits (F.2) | 544.494 | -351.746 | 198.633 | -1191.689 |
| Debt securities (F.3) | -6.517 | 59.677 | -48.699 | -11.463 |
| Loans (F.4) | -296.214 | -67.152 | -83.119 | -88.728 |
| Increase (+) | 42.723 | 225.416 | 58.471 | 48.789 |
| Reduction (-) | -338.937 | -292.568 | -141.590 | -137.517 |
| Short term loans (F.41), net | 3.321 | 0.731 | -49.987 | -52.244 |
| Long-term loans (F.42) | -299.535 | -67.884 | -33.132 | -34.484 |
| Increase (+) | 25.893 | 136.469 | 57.681 | 48.454 |
| Reduction (-) | -325.428 | -204.353 | -90.813 | -82.938 |
| Equity and investment fund shares/units (F.5) | -8.691 | 17.604 | 28.944 | -4.187 |
| Portfolio investments, net ⁽²⁾ | 1.796 | -0.036 | -2.162 | -2.332 |
| Equity and investment fund shares/units other than portfolio investments | -10.487 | 17.640 | 31.106 | -1.855 |
| Increase (+) | 25.678 | 25.721 | 60.966 | 75.820 |
| Reduction (-) | -36.165 | -8.081 | -29.860 | -77.675 |
| Financial derivatives (F.71) | -2.745 | -2.144 | -2.403 | -18.024 |
| Other accounts receivable (F.8) | -70.941 | 7.520 | 183.963 | 56.709 |
| Other financial assets (F.1, F.6) | 0.709 | 0.680 | 1.203 | 0.558 |
| Adjustments ⁽²⁾ | 11.072 | -8.756 | 82.120 | 181.217 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 23.137 | 10.055 | 21.198 | 58.940 |
| Net incurrence (-) of other accounts payable (F.8) | -8.763 | -13.294 | -116.062 | 106.980 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -9.395 | -23.052 | -1.433 | -0.045 |
| Issuances above (-)/below (+) nominal value | 9.215 | -0.306 | 13.409 | 4.606 |
| Difference between interest (D.41) accrued (-) and paid ⁽⁴⁾ (+) | -21.882 | 0.360 | 5.160 | 24.676 |
| Redemptions/ repurchase of debt above (+)/below (-) nominal value | 0.000 | 0.000 | 0.000 | 27.977 |
| Appreciation (+)/depreciation (-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 18.196 | 17.170 | -35.105 | 32.917 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0.600 | 0.600 | 194.955 | -74.987 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -0.036 | -0.289 | -0.002 | 0.153 |
| Statistical discrepancies | 0.034 | 10.340 | -6.449 | -3.371 |
| Difference between capital and financial accounts (B.9-B.9f) | 0.034 | 10.340 | -6.449 | -3.371 |
| Other statistical discrepancies (+/-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Change in general government (S.13) consolidated gross debt ^(1, 2) | 353.074 | -127.329 | 723.603 | -770.019 |

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift.

(2) Consolidated within general government.

(5) AF.2, AF.3 and AF.4. At face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| | 2012 | 2013 | 2014 | 2015 |
| Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)* | 83.088 | 25.559 | 402.916 | 421.485 |
| Net acquisition (+) of financial assets ⁽²⁾ | 104.328 | -185.971 | 350.012 | -1231.384 |
| Currency and deposits (F.2) | 553.571 | -325.638 | 204.576 | -1208.691 |
| Debt securities (F.3) | -6.517 | 59.677 | -48.699 | -11.463 |
| Loans (F.4) | -253.896 | 43.847 | 17.636 | -25.418 |
| Increase (+) | 213.136 | 437.941 | 281.379 | 238.956 |
| Reduction (-) | -467.032 | -394.094 | -263.743 | -264.374 |
| Short term loans (F.41), net | 1.144 | 0.690 | -49.384 | -53.932 |
| Long-term loans (F.42) | -255.040 | 43.159 | 67.020 | 28.514 |
| Increase (+) | 194.407 | 348.809 | 280.125 | 238.291 |
| Reduction (-) | -449.447 | -305.650 | -213.105 | -209.777 |
| Equity and investment fund shares/units (F.5) | -24.975 | 9.380 | 17.245 | -9.989 |
| Portfolio investments, net ⁽²⁾ | 1.972 | -0.081 | -0.438 | -2.301 |
| Equity and investment fund shares/units other than portfolio investments | -26.947 | 9.461 | 17.683 | -7.688 |
| Increase (+) | 8.599 | 9.878 | 44.779 | 67.012 |
| Reduction (-) | -35.546 | -0.417 | -27.096 | -74.700 |
| Financial derivatives (F.71) | -2.826 | -2.002 | -2.403 | -18.024 |
| Other accounts receivable (F.8) | -161.457 | 28.651 | 160.515 | 41.804 |
| Other financial assets (F.1, F.6) | 0.428 | 0.114 | 1.142 | 0.397 |
| Adjustments⁽²⁾ | 31.632 | -17.030 | 90.449 | 159.808 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 23.137 | 10.805 | 13.917 | 46.092 |
| Net incurrence (-) of other accounts payable (F.8) | 9.431 | -21.396 | -93.164 | 104.642 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -9.111 | -21.354 | 0.000 | 0.002 |
| Issuances above (-)/below (+) nominal value | 9.215 | -0.306 | 13.409 | 4.606 |
| Difference between interest (D.41) accrued (-) and paid ⁽⁴⁾ (+) | -19.280 | -2.560 | -4.043 | 18.601 |
| Redemptions/ repurchase of debt above (+)/below (-) nominal value | 0.000 | 0.000 | 0.000 | 27.977 |
| Appreciation (+)/depreciation (-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 18.186 | 17.181 | -35.130 | 32.875 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0.164 | 0.600 | 195.460 | -74.987 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -0.110 | 0.000 | 0.000 | 0.000 |
| Statistical discrepancies | 5.345 | 6.981 | -1.017 | -4.773 |
| Difference between capital and financial accounts (B.9-B.9f) | 5.345 | 6.981 | -1.017 | -4.773 |
| Other statistical discrepancies (+/-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Change in central government (S.1311) consolidated gross debt^(1,2) | 224.393 | -170.461 | 842.360 | -654.864 |
| Central government contribution to general government debt (a=b-c)⁽⁵⁾ | 8172.858 | 7890.972 | 8635.800 | 7918.063 |
| Central government gross debt (level) (b) ^(2,5) | 8818.997 | 8648.536 | 9490.896 | 8836.032 |
| Central government holdings of other sub sectors debt (level) (c) ⁽⁵⁾ | 646.139 | 757.564 | 855.096 | 917.969 |
| *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2. | | | | |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. | | | | |
| (2) Consolidated within central government. | | | | |
| (3) Due to exchange-rate movements. | | | | |
| (4) Including capital uplift. | | | | |
| (5) AF.2, AF.3 and AF.4. At face value. | | | | |

Table 3D: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| | 2012 | 2013 | 2014 | 2015 |
| Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* | 52,137 | 100,222 | 50,978 | -79,863 |
| Net acquisition (+) of financial assets ⁽²⁾ | -35,119 | -48,254 | 8,521 | 14,869 |
| Currency and deposits (F.2) | -73,087 | -35,007 | -23,455 | 5,470 |
| Debt securities (F.3) | 0,000 | 0,000 | 0,000 | 0,000 |
| Loans (F.4) | -0,925 | -1,127 | -1,641 | -1,162 |
| Increase (+) | 0,192 | 0,191 | 0,032 | 0,000 |
| Reduction (-) | -1,117 | -1,318 | -1,673 | -1,162 |
| Short term loans (F.41), net | 0,188 | 0,141 | -0,541 | -0,002 |
| Long-term loans (F.42) | -1,114 | -1,268 | -1,100 | -1,160 |
| Increase (+) | 0,003 | 0,000 | 0,000 | 0,000 |
| Reduction (-) | -1,117 | -1,268 | -1,100 | -1,160 |
| Equity and investment fund shares/units (F.5) | 16,286 | 8,323 | 12,036 | 7,278 |
| Portfolio investments, net ⁽²⁾ | -0,176 | 0,045 | -1,724 | -0,031 |
| Equity and investment fund shares/units other than portfolio investments | 16,462 | 8,278 | 13,760 | 7,309 |
| Increase (+) | 16,904 | 15,799 | 17,809 | 8,808 |
| Reduction (-) | -0,442 | -7,521 | -4,049 | -1,499 |
| Financial derivatives (F.71) | 0,081 | -0,142 | 0,000 | 0,000 |
| Other accounts receivable (F.8) | 22,246 | -20,867 | 21,520 | 3,222 |
| Other financial assets (F.1, F.6) | 0,280 | 0,566 | 0,061 | 0,061 |
| Adjustments ⁽²⁾ | 15,563 | 32,500 | 9,376 | 91,834 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0,000 | -0,750 | 7,281 | 12,848 |
| Net incurrence (-) of other accounts payable (F.8) | 28,365 | 26,634 | -2,721 | 73,745 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -0,285 | -1,697 | -1,433 | -0,047 |
| Issuances above (-)/below (+) nominal value | 0,000 | 0,000 | 0,000 | 0,000 |
| Difference between interest (D.41) accrued (-) and paid ⁽⁴⁾ (+) | -3,509 | 8,712 | 9,188 | 5,008 |
| Redemptions/repurchase of debt above (+)/below (-) nominal value | 0,000 | 0,000 | 0,000 | 0,000 |
| Appreciation (+)/depreciation (-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | -0,021 | -0,046 | 0,083 | 0,127 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0,000 | 0,000 | 0,000 | 0,000 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -8,987 | -0,353 | -3,022 | 0,153 |
| Statistical discrepancies | -5,296 | 3,440 | -5,357 | 1,466 |
| Difference between capital and financial accounts (B.9-B.9f) | -5,296 | 3,440 | -5,357 | 1,466 |
| Other statistical discrepancies (+/-) | 0,000 | 0,000 | 0,000 | 0,000 |
| Change in local government (S.1313) consolidated gross debt ^(1,2) | 27,285 | 87,908 | 63,518 | 28,306 |
| Local government contribution to general government debt (a=b-c) ⁽⁵⁾ | 1171,270 | 1268,077 | 1349,123 | 1388,961 |
| Local government gross debt (level) (b) ^(2,5) | 1274,600 | 1362,508 | 1426,026 | 1454,332 |
| Local government holdings of other sub sectors debt (level) (c) ⁽⁵⁾ | 103,330 | 94,431 | 76,903 | 65,371 |
| *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2. | | | | |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. | | | | |
| (2) Consolidated within local government. | | | | |
| (3) Due to exchange-rate movements. | | | | |
| (4) Including capital uplift. | | | | |
| (5) AF.2, AF.3 and AF.4. At face value. | | | | |

Table 3E: Provision of the data, which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | |
|---|---|-----------------|-----------------|-----------------|
| | 2012 | 2013 | 2014 | 2015 |
| Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)* | 46.648 | 80.867 | -84.484 | -32.663 |
| Net acquisition (+) of financial assets⁽²⁾ | -42.706 | -76.089 | 104.773 | 55.516 |
| Currency and deposits (F.2) | -68.343 | -61.894 | 103.148 | 93.834 |
| Debt securities (F.3) | 0.000 | 0.000 | 0.000 | 0.000 |
| Loans (F.4) | 0.000 | 0.000 | 0.000 | 0.000 |
| Increase (+) | 0.000 | 0.000 | 0.000 | 0.000 |
| Reduction (-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Short term loans (F.41), net | 0.000 | 0.000 | 0.000 | 0.000 |
| Long-term loans (F.42) | 0.000 | 0.000 | 0.000 | 0.000 |
| Increase (+) | 0.000 | 0.000 | 0.000 | 0.000 |
| Reduction (-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Equity and investment fund shares/units (F.5) | -0.001 | -0.098 | -0.337 | -1.476 |
| Portfolio investments, net ⁽²⁾ | 0.000 | 0.000 | 0.000 | 0.000 |
| Equity and investment fund shares/units other than portfolio investments | -0.001 | -0.098 | -0.337 | -1.476 |
| Increase (+) | 0.000 | 0.000 | 0.000 | 0.000 |
| Reduction (-) | -0.001 | -0.098 | -0.337 | -1.476 |
| Financial derivatives (F.71) | 0.000 | 0.000 | 0.000 | 0.000 |
| Other accounts receivable (F.8) | 25.638 | -14.097 | 1.962 | -36.942 |
| Other financial assets (F.1, F.6) | 0.000 | 0.000 | 0.000 | 0.100 |
| Adjustments⁽²⁾ | -3.926 | -4.699 | -20.211 | -22.782 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0.000 | 0.000 | 0.000 | 0.000 |
| Net incurrence (-) of other accounts payable (F.8) | -3.926 | -4.699 | -20.211 | -22.782 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0.000 | 0.000 | 0.000 | 0.000 |
| Issuances above (-)/below (+) nominal value | 0.000 | 0.000 | 0.000 | 0.000 |
| Difference between interest (D.41) accrued (-) and paid ⁽⁴⁾ (+) | 0.000 | 0.000 | 0.000 | 0.000 |
| Redemptions/repurchase of debt above (+)/below (-) nominal value | 0.000 | 0.000 | 0.000 | 0.000 |
| Appreciation (+)/depreciation (-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0.000 | 0.000 | 0.000 | 0.000 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Statistical discrepancies | -0.016 | -0.079 | -0.078 | -0.071 |
| Difference between capital and financial accounts (B.9-B.9f) | -0.016 | -0.079 | -0.078 | -0.071 |
| Other statistical discrepancies (+/-) | 0.000 | 0.000 | 0.000 | 0.000 |
| Change in social security (S.1314) consolidated gross debt^(1,2) | 0.000 | 0.000 | 0.000 | 0.000 |
| Social security contribution to general government debt (a=b-c)⁽⁵⁾ | -324.082 | -266.332 | -368.603 | -460.723 |
| Social security gross debt (level) (b) ^(2, 5) | 0.000 | 0.000 | 0.000 | 0.000 |
| Social security holdings of other sub sectors debt (level) (c) ⁽⁵⁾ | 324.082 | 266.332 | 368.603 | 460.723 |
| *Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2. | | | | |
| (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. | (4) Including capital uplift. | | | |
| (2) Consolidated within social security. | (5) AF.2, AF.3 and AF.4. At face value. | | | |
| (3) Due to exchange-rate movements. | | | | |

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: LATVIA Data are in millions of EUR Date: 30/09/2016 | Year | | | | |
|------------------|--|-----------|-----------|-----------|-----------|--------------------|
| | | 2012 | 2013 | 2014 | 2015 | 2016 (forecast) |
| 2 | Trade credits and advances (AF.81 L) | 211.574 | 205.837 | 220.335 | 134.863 | L |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | 41.237 | 67.712 | 82.327 | 93.584 | L |
| | <i>Data:</i> | | | | | |
| | <i>Institutional characteristics:</i> | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | | | | | | |
| | | | | | | |
| | ii) the reasons for these differences: | | | | | |
| | | | | | | |
| | | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(1) | 21669.939 | 22726.240 | 23577.127 | 24290.144 | 25381.240 |
| | (1) Data to be provided in particular when GNI is substantially greater than GDP. | | | | | |
| | L - Not available | | | | | |